



0224121560

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **2023121560**

This is to certify that

WABISABI LIMITED

of address

P.O.BOX 173 MAFIA

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

HOTELS OPERATIONS AND HOSPITALITY

Which is located at

KIPANJE STREET, KANGA VILLAGE

MAFIA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **20 December, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Jose Andres Luque Luque</i>		<i>Spain</i>		<i>50</i>
	<i>Ottavia Diletta Magenes</i>		<i>Italy</i>		<i>50</i>
2	Proposed Activities: <i>To establish an exclusive private villa specialized in tourism, rental and sale</i>				
3	Sector	Tourism	Sub Sector	Hotels Operations and Hospitality	
4	Investment Cost	Foreign (M\$)	0.55	Local (M\$)	0
				Total (M\$)	0.55
5	Project Financing	Equity (M\$)	0.55	Loan (M\$)	0
				Total (M\$)	0.55
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	0.55		0	0.55
8	Technology Agreement	None			
9	Date of TIC Registration	20 December, 2023			
10	Implementation period	20 December, 2023		-	19 December, 2026
11	Operative date	19 December, 2026			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed



Executive Director