



Kaffon Company Limited: Resolution

Resolution Number: 006

Date: September 9, 2024

Company Number: 156328928 / Incorporated in Dar es Salaam, Tanzania

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE SHAREHOLDERS OF THE COMPANY

Meeting Date: September 9, 2024

Resolution to approve new project: Kigamboni Real Estate Development

At a duly convened meeting of the Shareholders of **Kaffon Company Limited**, held at Kaffon Headquarters Dar es Salaam on September 9, 2024, the following resolution was passed:

RESOLVED:

Approval of issuance of a new Certificate of Incentives for our Kigamboni Real Estate Development Project:

The Shareholders hereby approve the launch and execution of the Kigamboni Real Estate Development project, focusing on the acquisition of six plots of land and the construction of high-quality residential and commercial properties in Kigamboni, Dar es Salaam. This project aligns with Kaffon’s expansion strategy into the real estate sector.

The project will proceed as outlined in the business plan submitted, with an estimated total project cost of 500,000 USD, and phased execution involving land acquisition, property planning, and construction.

Authorization to Take Necessary Actions: The Shareholders hereby authorizes Leon Kasdorf and Waldemar Kasdorf, Directors, to take all necessary steps to give effect to this resolution.

Ensuring compliance with any legal formalities and obtaining any required approvals.

Effective Date: The resolution shall take effect immediately upon passing and will be deemed effective as of September 9, 2024.

DIRECTORS

Waldemar Kasdorf, Chairman

Leon Kasdorf, Secretary of the meeting

Date: *September 9, 2024*

