

Certified as True Copy
Of the Original
Signature: *Mema*
Date: *6/5/2022*
For Executive Director
Tanzania Investment Centre



02243723

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20223723

This is to certify that

DAMUKA INVESTMENT COMPANY LIMITED

of address P.O.BOX 2361

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 20223723 issued on 29/03/2022 due to amendment of section 2

PROJECT NAME - FISH MAWS PROCESSING

Which is located at PLOT NO. 130 BLOCK 'D' NANSIO, UKEREWE

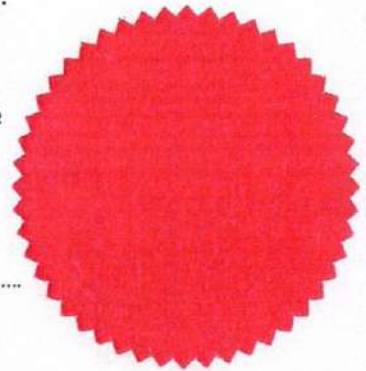
UKEREWE-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 5 May, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)	
	<i>Daniel Namulanda</i>	<i>Uganda</i>		<i>45</i>	
	<i>George Joseph Mahudi</i>	<i>Tanzania</i>		<i>45</i>	
	<i>Aloysious Musaanya</i>	<i>Uganda</i>		<i>10</i>	
2	Proposed Activities: <i>To establish and operate a new project for fresh maws processing and other related products</i>				
3	Sector	Manufacturing		Sub Sector	Fish maws processing
4	Investment Cost	Foreign (M\$)	0.58	Local (M\$)	0 Total (M\$) 0.58
5	Project Financing	Equity (M\$)	0.28	Loan (M\$)	0.3 Total (M\$) 0.58
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania			
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	0.58		0	0.58
8	Technology Agreement	None			
9	Date of TIC Registration	29 March, 2022			
10	Implementation period	31 March, 2022		- 30 March, 2025	
11	Operative date	31 March, 2025			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed _____
Executive Director