

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period – Start construction of the warehouse
2. Achievements made on the project implementation to date

Nothing major has been done because we are still waiting for Derivative Rights from the T.I.C. and the Land Commissioner

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, - nationality and percentage of ownership:	Attached
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	foti.gwebe@sbc.co.tz 0767640409 +255 27 2549234 Plot No. 6/1, Block 'ww' Maisaka Katani Area, Babati Box 3073 Arusha.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Foti Gwebe Nyirenda Head, Corporate Affairs foti.gwebe@sbc.co.tz 0767640409
4	Incorporation	Certificate of Incorporation Number	41135
5	TIN Information	TIN Certificate No.	100-793-717
6	Project Objective	Project Core Activity	Storage and Warehousing
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	NIL 3

9	Indirect employment	Type/areas of Indirect employment	10
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4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	290,000	290,000
Plant and machinery	0	0	0
Vehicles/Aircrafts	0	225,000	225,000
Furniture	0	0	0
Office equipment	0	0	0
Insurance Cover	0	0	0
Pre-operational expenses	0	0	0
Working sub-total capital	0	0	0
Grand Total	0	515,000	515,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	515,000	Tanzania
Foreign equity		
Foreign Loans		
Total Investment	515,000	

6. Problems and Solutions

SBC had submitted all relevant documents to the land department for approval and sanctioning the derivate rights. However, SBC is experiencing a delay in getting the same.

7. Future Plans

With a view to service its customers timely and create indirect employment opportunities, SBC Tanzania is looking for to set up its own depot at Babati. This will involve an investment as mentioned below before the Company commences its operations out of the proposed depot premises.

The target markets for SBC that are planned to be serviced from the proposed depot include Babati Urban, Bashnet, Katesh, Hydom and other interior locations. SBC in these regions compete with players like Coca- Cola, Sayona, Jambo, Azam, and MO of the beverage industry to grow sales and market share.

8. Recommendations and any other comments

Due to the delays in getting the derivate rights, SBC is unable to commence any activity including building of infrastructure at the designated site, and also losing revenue from the potential increase in sales.