

## TANZANIA INVESTMENT CENTRE

## DAR ES SALAAM

## PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period-Manufacturing of soft drink (fruit juice, flavored juice and carbonated soda).
2. Achievements made on the project implementation to date

We have achieved the following,

- I. Construct 2 factories one in Kibaha Pwani and the other one in Mwanza, Construct 1 Godown in Mbezi beach Dar es salaam. Adding 10 production line i.e 8 production line of flavored juice and 2 production line of carbonated soda.
  - II. Adding 4 products in 5 different flavors.
  - III. Employing about 600 employees (Local residents).
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	JIANSONG CHEN –CHINA-50% JIANYONG CHEN- CHINA -50%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	<a href="mailto:Cjy983983@gmail.com">Cjy983983@gmail.com</a> 0763658800 0718771999 P.O.BOX 30880 KIBAHA PWANI PLOT NO 35 MIEMBE SABA KIBAHA -PWANI
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	JIANYONG CHEN DIRECTOR  <a href="mailto:Cjy983983@gmail.com">Cjy983983@gmail.com</a> 0763658800
4	Incorporation	Certificate of Incorporation Number	95698
5	TIN Information	TIN Certificate No.	119-229-286
6	Project Objective	Project Core Activity	MANUFACTURING OF SOFT DRINK
7	Capacity	Project capacity per year	TON 84000 OF SOFT DRINK

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	20 - 204 306
9	Indirect employment	Type/areas of Indirect employment	PACKING, OPERATOR, PORTES

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		4,584,688,646.00	4,584,688,646.00
Plant and machinery		5,932,278,742.64	5,932,278,742.64
Vehicles/Aircrafts		1,436,648,032.51	1,436,648,032.51
Furniture		87,757,131.08	87,757,131.08
Office equipment		25,875,493.00	25,875,493.00
Insurance Cover			
Pre-operational expenses		4,551,093,737.79	4,551,093,737.79
Working sub-total capital		698,494,765.00	698,494,765.00
<b>Grand Total</b>		<b>17,316,836,548.02</b>	<b>17,316,836,548.02</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	1,354,783,484.94	Retained Earnings
Local loans		
Foreign equity	590,745,356.00	Directors
Foreign Loans		
<b>Total Investment</b>	<b>1,945,528,840.94</b>	

#### 6. Problems and Solutions

- I. Shortage of power, we have tried to stabilize the shortcoming with having automatic generator which is still costful to run and it adds the production cost.
- II. Shortage of water supply, that tends to force us to stop production since we depend on clean water from dawasa during production.
- III. Shortage of Dollar tends to pro long the payments to supplier mostly the imports supplier still we haven't gotten a solution to it.

#### 7. Future Plans

In future plan we plan to add another 4 production line that will employ about 50+ local employees

#### 8. Recommendations and any other comments

