

PROGRESS REPORT FOR U-FRESH FRUITS LIMITED

1. Introduction and Background

This progress report is related to the project of U-Fresh Fruits Limited.

U-Fresh Fruits Limited embarked on a fruits processing project aimed at enhancing the fruits industry landscape in Tanzania. The project received approval and support from the Tanzania Investment Center (TIC) through the issuance of a TIC Certificate, on the 16th day of February 2021, for the project of fruits processing on form number 1130 Miembesaba, Kibaha, Pwani Region.

Upon acquiring the Certificate of Incentives from TIC the company has managed to commence implementation of the project of which a large part of the construction is almost completed.

Below is a brief on the company's progress Report for the last six months and the planned activities for the coming years.

2. Progress Made

Since the issuance of the TIC Certificate, significant strides have been made towards the implementation of the fruits processing project. Key accomplishments include:

- a. Infrastructure Development: We have commenced the development of necessary infrastructure to support the fruits processing operations, including construction and renovation works as per regulatory standards.
- b. Equipment Procurement: Efforts have been made to procure state-of-the-art equipment required for the processing and packaging of fruits products.
- c. Human Resource Development: Recruitment and training processes have been initiated to ensure a skilled workforce capable of operating and managing the fruits processing facilities effectively.

- d. Regulatory Compliance: Compliance measures with relevant regulatory requirements have been diligently pursued to ensure adherence to legal and industry standards.

3. Request for Extension

Despite the progress made, it is with regret that we inform the Tanzania Investment Center of our inability to fully complete the implementation of the project within the stipulated timeframe. The operative date of the certificate of incentives, February 16, 2024, marked the commencement of our implementation efforts. However, unforeseen challenges have hindered our progress.

In light of these challenges, we hereby request an extension of the implementation period for the fruits processing project. This extension will provide us with the necessary time and flexibility to overcome obstacles, meet project milestones, and fulfill our commitment to the objectives outlined in the TIC Certificate.

4. Future Plans

In addition to seeking an extension, U-Fresh Fruits Limited is committed to advancing its future plans for the fruits processing project. These plans include:

- a. Expansion and Diversification: Following the successful implementation of initial phases, we envision expanding and diversifying our product offerings to cater to evolving consumer preferences and market demands.
- b. Innovation and Research: We are committed to fostering a culture of innovation and continuous improvement. Investments in research and development will enable us to leverage emerging technologies and techniques to enhance product quality and operational efficiency.
- c. Market Penetration: We aim to strengthen our market presence and penetrate new market segments through strategic partnerships, distribution networks, and marketing initiatives. Our goal is to establish U-Fresh Fruits Limited as a trusted brand synonymous with quality and reliability.

5. Commitment to Compliance

We reaffirm our commitment to compliance with all regulatory requirements and obligations associated with the extension of the implementation period. U-Fresh Fruits Limited undertakes to pay all requisite fees promptly and ensure transparency throughout the extension process.

Conclusion

U-Fresh Fruits Limited remains dedicated to the successful execution of the fruits processing project and contributing to the socio-economic development of Tanzania's fruits industry. We express our gratitude to the Tanzania Investment Center for its continued support and cooperation.