



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

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(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. Mr. Sundeep Singh Bachu and Mr. Karanveer Singh Bachu (Directors) of KARSUN DEVELOPERS LIMITED (name of business enterprise) apply for registration of KARSUN DEVELOPERS LIMITED under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at Airport Road, Plot Number 44, Block Number C, House Number 44, Ilemela Industrial Area, District Ilemela, Mwanza Region.

Copies of the following documents are attached to this application:

- a. The Memorandum and Articles of Association/ or partnership agreement
 - b. Certificate of Incorporation/Registration
 - c. copy of the Project Profile or Feasibility Study showing the implementation period, program of implementation and operative date
 - d. Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be at Airport Road, Plot Number 44, Block Number C, House Number 44, Ilemela Industrial Area, District Ilemela, Mwanza Region.
 4. The Principal Officers of the Company are Mr. Sundeep Singh Bachu and Mr. Karanveer Singh Bachu while the Auditor of the company is/are NEW COMPANY
 5. The authorized share capital of the Company is TZS 1,000,000,000 divided into 1,000 ordinary shares of TZS, 1,000,000/- each.
 6. The intended capital investment of the Company in terms of Section 2(2) of the Act is US\$ 2,076,019.28 (Two millions and seventy six thousands, nineteen cents twenty eight only US dollar)
 7. The month and day of the financial year end is 31st December

We enclose a cheque/cash made payable to the Tanzania Investment Centre for US\$ 1,100 (One thousand and a hundred US dollar) Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, Mr. Sundeep Singh Bachu of Post Office P O Box 707, House No.44, Mwanza Region, Tanzania do solemnly and sincerely declare that I am a director authorized agent of KARSUN DEVELOPERS LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 19th day of March, 2024 }

Before me:

Name : KUNWA SIMSON

Address : 11995 MO # 024

Qualification : COMMISSIONER FOR OATH

Signature : [Handwritten Signature]

Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"



APPLICATION SUMMARY

Company Name: KARSUN DEVELOPERS LIMITED

COI Number: 172971822
COI Date: 13th March 2024

Status: New

Post Box: 707, Mwanza,
Town: Airport Road, Plot Number 44, Block Number C, House Number 44,
Ilemela Industrial Area, District Ilemela, Mwanza Region

Sector: Construction **Sub-Sector:** real estate

Investment Financing Plan in Million US\$

Foreign Equity	Local Equity	Foreign Loan	Local Loan
0	2076,019.28	Nil/0	NIL

Project Objectives: CONSTRUCTION OF REAL ESTATE PROJECT AT PLOT 92 BLOCK K, NYAMANORO AREA, ILEMELA DISTRICT, MWANZA REGION.

Capacity: processed 36 APPARTMENTS/HOUSES

Employment: Foreign: 0 Total: 25

Implementation Period: 10 years

Project Location

PLOT 92 BLOCK K, NYAMANORO AREA, ILEMELA DISTRICT, MWANZA REGION.

(Attach sketch map showing project location)

Shareholders	Nationality	Number of shares
Mr. Sundeep Singh Bachu,	Tanzanian	500
Mr. Mr. Karanveer Singh Bachu,	Tanzanian	500

Investment Breakdown US\$

Land/Building	1,905,280
Plant	60,000
Vehicles (They will hire)	0
Furniture & Fittings	0
Pre-expenses	1,975.28
Others	10,000
Working Capital	98,764
TOTAL	2,076,019.28

Contact Details:

Name: Mr. Sundeep Singh Bachu Title: Director.

Telephone: 0783581497 Fax: Nil

Email: sundeep@karsundevelopers.com