

Ref. No: KDL /TIC/01/2023
The Executive Director,
Tanzania Investment Centre,
P.O. Box 938,
Dar es Salaam,
TANZANIA.

Date: 29th March, 2024

RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVES

We are a newly registered local company under Certificate of Incorporation No. 172971822 dated 13th March 2024 formed for the purposes of establishment of real estate project in Mwanza City, Tanzania.

We have formed a joint venture partnership agreement in establishment of real estate project to a plot 92 Block K, Nyamanro area, Ilemela Municipality, in Mwanza region, Tanzania. The project is just along the airport road in Mwanza City. The project will be attentive substitute of housing scarcity in Mwanza since is one of the fast growing city in Tanzania.

Grateful if you could please approve our application for TIC Certificate of Incentives to facilitate smooth implementation of the project. Attached herewith please find the following basic documents for ease of reference and approval:

1. Duly completed and signed Application Form
2. A copy of our Certificate of Company Incorporation No. 172971822
3. A copy of the company's Memorandum and Articles of Association
4. A copy of Company TIN Certificate No. 172971822
5. A copy of Tax Clearance Certificate
6. Company Board Resolution to register the project with TIC
7. Evidence of sufficient capital to implement the project in the form of bank statement
8. A copy of Joint Venture Agreement for the proposed project site
9. A copy of the Business Plan
10. Copy of ERV for US\$ 100- being project Registration Fee
11. Copy of ERV for US\$ 1,000- being Certificate Fee

Thanking you for your kind cooperation

Yours Sincerely


Mr. Sundeep Singh Bachu
KARSUN DEVELOPERS LIMITED
DIRECTOR

