

EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF DIRECTORS MEETING OF KARSUN DEVELOPERS LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 29TH MARCH, 2024

Present

1. Mr. Sundeep Singh Bachu - Chairman/Director
2. Mr. Karanveer Singh Bachu - Director
3. Mr. Francis Estelito Fernandes - Secretary

AGENDA NO. 02/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 29th March, 2024, the Board of Directors of KARSUN DEVELOPERS LIMITED resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of Real Estate development at plot 92 block K, Nyamanoro area, in Ilemela District, Mwanza Region - Tanzania, the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the purchased plot No. 92 Block No.K at Nyamanoro Area, Ilemela District, Mwanza region in Tanzania owned by the company "KARSUN DEVELOPERS LIMITED" to be used as a real estate development project in favor of the company.
- Mr. Sundeep Singh Bachu Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 29th March, 2024.

(BY THE ORDER OF THE BOARD)

.....
Mr. Sundeep Singh Bachu
CHAIRMAN /DIRECTOR

.....
Mr. Karanveer Singh Bachu
DIRECTOR

