

KENNEDY GATEWAY PROPERTIES CO. LIMITED

Plot No. 568/1 Block C Mtoni Kijichi
Mihande Road
S.L.P. 14530
Dar es Salaam
Cell: 0762 970 003
Email: director@kijichigateway.co.tz

28th November 2023

The Executive Director
Tanzania Investment Centre
Dar es Salaam

Dear Sir,

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

The above subject matter refers.

Kennedy Gateway Properties Co. Limited is a local private company (limited by shares) that has decided to invest in the hotel sub-sector as a way of promoting the welfare of Tanzanians through provision of high quality and affordable social services.

For this purpose, the Company awarded a tender to nm/s Henan Highway Engineering Group Co. Ltd JV Tanchi International Company Ltd. for the Proposed Construction of a Hotel Building on Plots 568/1 & 568/3 - Block C at Mtoni Kijichi, Temeke Municipality in Dar es Salaam valued at **Tshs. 4,360,088,813** VAT inclusive.

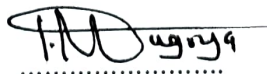
Construction works, expected to be completed before June 2024, are currently in progress and the Company has already paid to the contractor a total of **Tshs. 2,180,840,266** in the form of advance payments and interim certificates.

In order to facilitate this project and operationalization of the business later in the year, the Company resolved to register the project with the Tanzania Investment Centre and apply for the TIC Certificate of Incentives as per attached documentation.

We hope that the TIC Certificate of Incentives will go a long way in fast-tracking the ongoing construction project activities and smoothen operationalization of the hotel business in order to realize the objectives of the Government to promote economic growth through employment creation and boosting the hospitality subsector to support the much-needed growth in the tourism sector.

Yours faithfully,

for Kennedy Gateway Properties Co. Limited,



Dr. Patrick K. Mugoya
DIRECTOR