

Extracted from the Minutes of the Board of Directors of the Company incorporated under the Companies Act, No. 12 of 2002 (the Company) with its registered office situated at 14 Nyerere Road, Dar es Salaam, Tanzania

BOARD RESOLUTION

At a duly convened meeting of the Board of Directors of the Company held at the registered office of the Company on the 6th February 2024, the following resolution was passed.

PRESENT:

Seif Ally Seif	-	Director
Fulgence Renatus Bube	-	Director
Upendo P Ngaponda	-	Company Secretary

REGISTRATION OF A PROJECT THROUGH TIC

The Chairman informed the meeting of the need to renew the Certificate of Incentive to facilitate expansion of the Transport and Logistics Operations of the East African Crude Oil Pipeline (EACOP) (the 'Project'). This will enable the project to get tax exemption through Tanzania Investment Centre as the project intends to bring in a lot of investments and create a lot of employment to Tanzanians

Upon discussion, it was resolved that:

The project as prescribed under the business plan be submitted to Tanzania Investment Centre (TIC) for the application for exemptions under the law for 5 years up to the year 2029.

We hereby certify that the foregoing Resolution has been duly passed and recorded in the minute book of the Company

SEIF ALLY SEIF


Chairman

UPEENDO PHILBERT NGAPONDA


Secretary

Dated this 6th Day of February 2024