



02246451

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20216451

This is to certify that

AL DARWASHI INTERNATIONAL GROUP LIMITED

of address P.O.BOX 1212

TANGA

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 20216451 issued on 14/06/2021 due to amendment on project location

PROJECT NAME - AGRICULTURE AND AGRO PROCESSING

Which is located at FARM NO. 738 RUTAMBA AREA,

LINDI-LINDI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 5 December, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)		
	Masoud Fadhil	Khalfan Al Darwashi	Oman		50		
	Issa Mubarak	Rashid Al Sinani	Oman		50		
2	Proposed Activities: <i>To establish a project for cashewnut and horticulture farming and processing facility</i>						
3	Sector	Agriculture	Sub Sector	Mixed crop Farming			
4	Investment Cost	Foreign (M\$)	2.48	Local (M\$)	0	Total (M\$)	2.48
5	Project Financing	Equity (M\$)	2.479	Loan (M\$)	0	Total (M\$)	2.48
6	Source, terms and conditions of loan	None					
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital items:	2.48		0		2.48	
8	Technology Agreement	None					
9	Date of TIC Registration	14 June, 2021					
10	Implementation period	14 June, 2021		-	13 June, 2024		
11	Operative date	13 June, 2024					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						
	None						



Signed

Executive Director