






**KIROMO WILDLIFE KINGDOM**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Auditors**



*Your Success is Our Business*

Managing Partner,  
KMC Associates

-  +255 22 212 6285/ 653 348 255,
-  [info@kmc.co.tz](mailto:info@kmc.co.tz), [www.kmc.co.tz](http://www.kmc.co.tz),
-  [www.facebook.com/kmcassociates](https://www.facebook.com/kmcassociates),
-  Ground Fl. ex Nedco NHC Bldg, A.H. Mwinyi Rd,
-  P. O. Box 14969,  
**DAR ES SALAAM**

**KIROMO WILDLIFE KINGDOM**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Table of Contents**

**Partnership Information**

**Report of the Management**

4

**Management Representations**

5

**Independent Auditors Report**

6

**Statement of Financial Position**

10

**Statement Comprehensive Income**

9

**Statement of Cash Flow**

11

**Notes to the Financial Statements**

12-17

**KIROMO WILDLIFE KINGDOM  
PARTNERSHIP INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Lawyer:**

Jo Law & Co Advocates  
T: +255 713 767 202  
E: [jovintibs@gmail.com](mailto:jovintibs@gmail.com)  
L: 7th Floor, Amani Place Building, Ohio Street, Dar-es-Salaam  
P. O. Box 22566,  
**DAR ES SALAAM**

**Auditors:**

**KMC Associates**  
+255 22 212 6285/ 653 348 255,  
[info@kmc.co.tz](mailto:info@kmc.co.tz) , [www.kmc.co.tz](http://www.kmc.co.tz),  
[www.facebook.com/kmcassociates](http://www.facebook.com/kmcassociates),  
Ground Fl. ex Nedco NHC Bldg, A.H. Mwinyi Rd,  
P. O. Box 14969,  
**DAR ES SALAAM**

**KIROMO WILDLIFE KINGDOM**  
**REPORT OF THE MANAGEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Partners submit their report and the audited financial statements for year ended 31 December 2022.

**1. Establishment**

The Partnership was registered by BRELA on 18<sup>th</sup> May 2020 under category of Partnership and given Business Registration No. 472028. Partnership premises are located at Kiromo-Bagamoyo, Pwani.

**2. Principal Activities/Operations**

The Partnership's principal activity is to engage and deal in the business of providing services of a recreational pub.

**3. Financial Position and Results**

The financial position and operating results of the Partnership are presented in the financial statements appended to this report.

**4. Related Party Transactions**

Particulars of related party transactions and balances are disclosed in the Notes to the Financial Statements.

**5. Staff Welfare**

KIROMO WILDLIFE KINGDOM provides its workforce with environment that meets industrial safety and occupational health standards. The Partnership's employment terms are subject to annual review to ensure that they meet statutory and market conditions.

**6. Statement of Solvency**

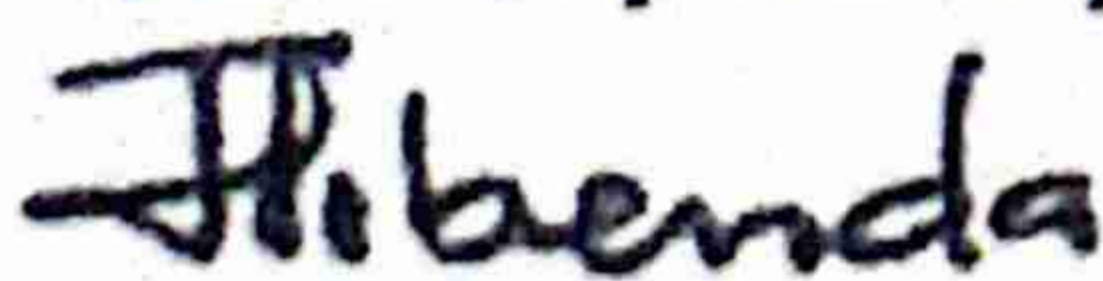
The Partnership's statement of affairs at close of accounting period is set out on the statement of financial position appended to this report which shows the Assets, Liabilities, and the Equity. Partners consider the Partnership to have sound financial position and will continue with operations for the foreseeable future. The Partnership Board confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

**7. Partnership Social Responsibility**

The Partnership maintains a policy of assisting of participating in community activities.

**8. Auditors**

KMC Associates have expressed their willingness to continue in office and are eligible for re-appointment. A resolution proposing re-appointment of KMC Associates as auditors of the Partnership will be put forward to the Partnership Board.



**Partner**

**Date: 20th May, 2023**

**KIROMO WILDLIFE KINGDOM  
MANAGEMENT REPRESENTATIONS**

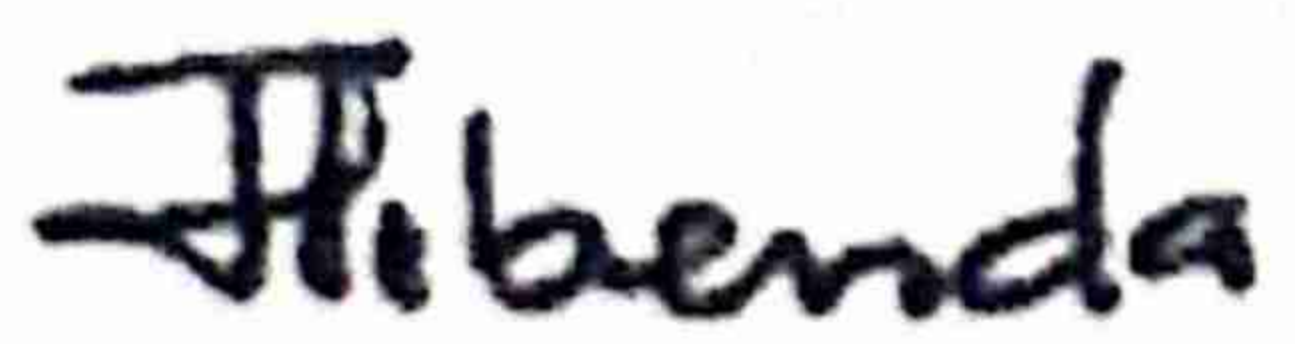
This is to confirm that the Partnership Board has duly executed its responsibilities on accounts and enable auditors express an opinion on the financial statements for the year ended 31 December 2022. The accounts have been prepared in accordance with IFRS for SMEs.

**We confirm to the best of our knowledge and belief on the following: -**

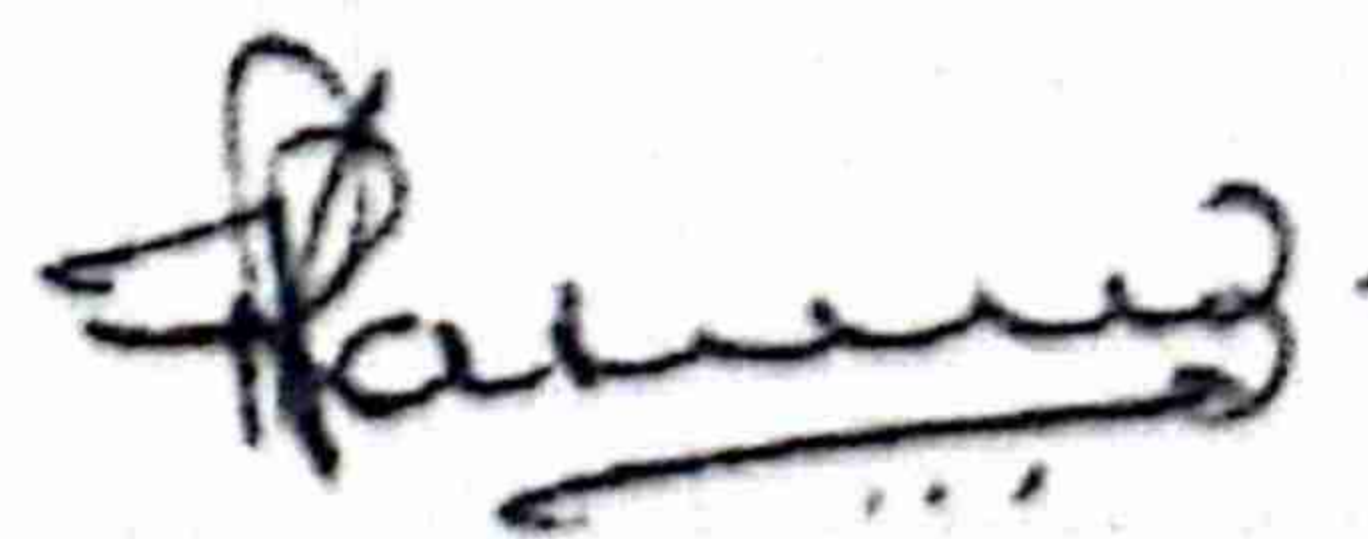
- No irregularities involving management or employees that could have a material effect on the financial statements.
- The financial statements are free of material misstatements, including omissions. No contingent liabilities that could damage going concern ability of the Partnership. The financial statements have been prepared undergoing concern basis.
- The Partnership has complied with all aspects of contractual agreements and regulatory requirements that could have a material effect in the event of noncompliance.
- The Partnership has no plans that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- The Partnership has satisfactory title to all assets presented in the financial statements.
- There have been no events subsequent to period end which require adjustment of or disclosure in the financial statements or notes thereto.

**Approval of the Financial Statements**

The financial statements of the Partnership have been approved and issued by the order of the Partnership Board and are hereby signed on its behalf by:



**Partner**



**Partner**

**Date: 20<sup>th</sup> May 2023**

**KIROMO WILDLIFE KINGDOM**

**DECLARATION BY THE HEAD OF FINANCE FOR THE  
YEAR ENDED 31 DECEMBER 2022**

The National Board of Accountants and Auditors (NBAA) according to the power conferred to it under the Auditors and Accountants (Registration) Act No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance responsible for the preparation of financial statements of the entity concerned.

It is the duty of a professional accountant to assist the Board Members to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity's financial position and performance in accordance with International Financial Reporting Standards and the requirements of the Tanzanian Partnerships Act, 2002.

Full legal responsibility for the preparation of the financial statements rests with the Board of Partners as stated under the Statement of Partners' Responsibilities on the previous page.

I SALVATORY L. MATABA being the Head of Finance of Kiromo Wildlife Partnership hereby acknowledge my responsibility of ensuring that the financial statements for the year ended 31 December 2022 have been prepared in compliance with International Financial Reporting Standards for SMEs

I thus confirm that the financial statements give a true and fair view of the financial position of Kiromo Wildlife Partnership as on that date and that they have been prepared based on properly maintained financial records.

Name: SALVATORY L. MATABA Signature:



NBAA Registration Number:

GA 9823

Position: Head of Finance

Date: 20<sup>th</sup> May 2023

## **INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF KIROMO WILDLIFE KINGDOM**

### ***Opinion***

We have audited the financial statements of KIROMO WILDLIFE KINGDOM set out on pages 8 to 19, which comprise the statement of financial position as at 31 December 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and its explanatory notes.

In our opinion, except for matters described in the Basis of qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of KIROMO WILDLIFE KINGDOM as at 31<sup>st</sup> December 2022 and of its financial performance and its cash flows for the year then ended in accordance International Financial Reporting Standards. A Partnership operation has also generally complied with regulations and rules promulgated under the Education Act, Cap. 353 (Act No.25 of 1978) as have been amended from times to time.

### ***Basis for Qualified Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Partnership in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Other Information included in the Partnership's 2022 Annual Report***

The other information comprises the Report of Management, and the Declaration by the Head of Finance. The other information does not include the financial statements and our auditor's report thereon. The Partnership Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### ***Responsibilities of Partnership Management for Financial Statements***

In preparing the financial statements, the Partnership Management is responsible for assessing the Partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the partners either intend to liquidate or to cease Partnership operations, or have no realistic alternative but to do so. The partners are responsible for overseeing the Partnership financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Partnership's internal control.
- Conclude on the appropriateness of the Partnership's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Partnership's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Partnership to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the partners regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Bernard Bakari Mdavire (ACPA-PP, 3915)**

**Date: 19 JULY 2023**

**Certified Public Accountants**

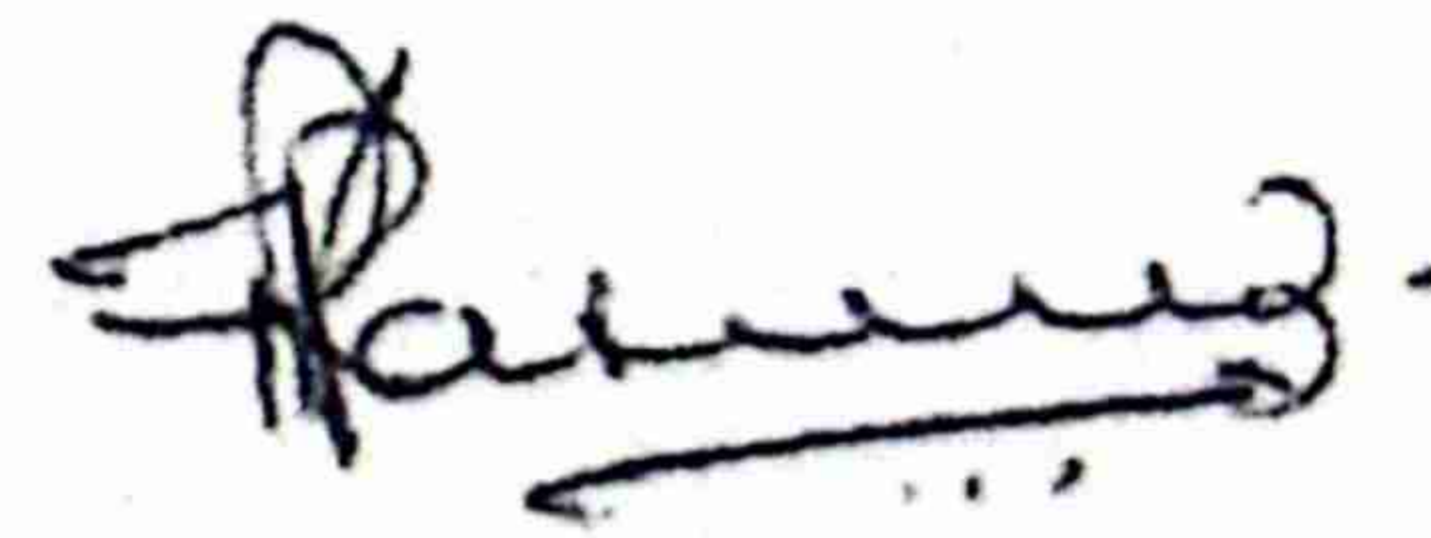
**Dar es Salaam**

**KIROMO WILDLIFE KINGDOM**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 TZS	2021 TZS
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	6	1,328,930,313	1,469,181,450
Investment Properties			
<b>Total Non-Current Assets</b>		<b>1,328,930,313</b>	<b>1,469,181,450</b>
<b>Current Assets</b>			
Cash and Bank	7	4,254,059	
Trade and Other Receivables	8		
<b>Total Current Assets</b>		<b>4,254,059</b>	
<b>TOTAL ASSETS</b>		<b>1,333,184,372</b>	<b>1,469,181,450</b>
<b>FINANCES</b>			
<b>Partners Account</b>			
Emily Tidgers Katunzi	9	666,592,186	722,680,725
Joyce Jonathan Tibenda		666,592,186	722,680,725
<b>Total Equity</b>		<b>1,333,184,372</b>	<b>1,445,361,450</b>
<b>Current Liabilities</b>			
Trade and Other Payable	10		23,820,000
Current Tax Payables			
<b>Total Current Liabilities</b>			<b>23,820,000</b>
<b>TOTAL FINANCES</b>		<b>1,333,184,372</b>	<b>1,469,181,450</b>



**Partner**



**Partner**

Date: 20th May 2023

The notes to financial statements on Page 11 through 17 are integral part and should be read in conjunction with the financial statements and Report of the Auditors on Page 7 through 8.

**KIROMO WILDLIFE KINGDOM**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 TZS	2021 TZS
Sales	11	12,104,001	
Less: Direct Costs	12	(18,513,327)	14,620,000
<b>Gross profit</b>			
Operating Expenses	13	(194,571,411)	(430,959,774)
Wages, Salaries and Employees benefits			
Depreciation Expenses			
<b>Operating profit</b>		<b>(200,980,736)</b>	<b>(416,339,774)</b>
Interest Expenses			
<b>Profit/(Loss) before tax</b>		<b>(200,980,936)</b>	<b>(416,339,774)</b>
Income (Current) Tax	14		
<b>Profit/(Loss) after tax</b>		<b>(200,980,736)</b>	<b>(416,339,774)</b>

*J. Mbenda*

Partner

*[Signature]*

Partner

Date: 20th May 2023

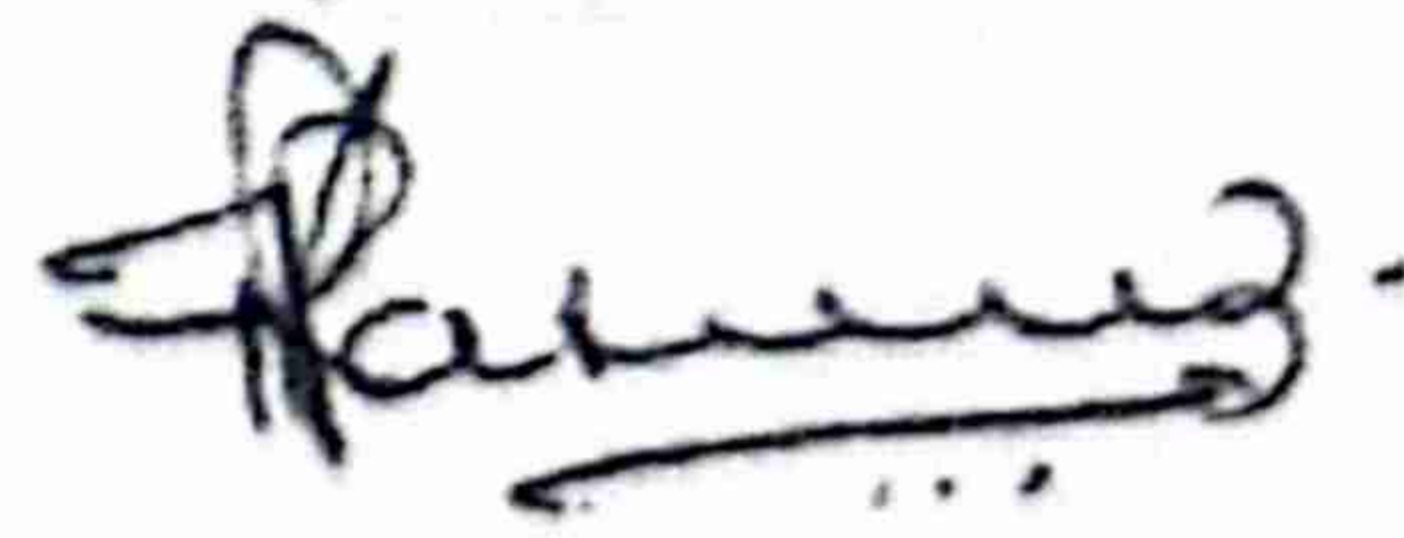
The notes to financial statements on Page 11 through 17 are integral part and should be read in conjunction with the financial statements and Report of the Auditors on Page 7 through 8.

**KIROMO WILDLIFE KINGDOM**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
<b>Cash flow from Operating Activities</b>		
Profit/Loss before income tax	(200,980,736)	
Adjustments for:		
Add: Depreciation on PPE	186,687,188	198,652,500
Amortization		52,625,000
<b>Movement in Working Capital</b>		
Change in Trade and Other Receivables		
Change in Trade and Other Payables	(23,820,000)	23,820,000
<b>Cash generated from (used in) to operating activities</b>	<b>(38,113,549)</b>	<b>301,212,500</b>
Less: Tax Paid		
Net cash outflow to operating activities		
<b>Cash flows from investing activities</b>		
Acquisition of Property Plant & Equipment	(55,140,000)	(1,746,573,950)
		)
<b>Net cash outflow to investing activities</b>	<b>(55,140,000)</b>	<b>(1,747,573,950)</b>
		)
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in owners' equity	97,507,608	1,445,361,450
Capital contributed		
<b>Net cash inflow from financing activities</b>	<b>97,507,608</b>	<b>1,445,361,450</b>
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>4,254,059</b>	
Cash and cash equivalents at the beginning of the year		
<b>Cash and cash equivalents at the end of the year</b>	<b>4,254,059</b>	



Partner



Partner

Date: 20th May 2023

The notes to financial statements on Page 11 through 17 are integral part, and should be read in conjunction with the financial statements and Report of the Auditors on Page 7 through 8

**KIROMO WILDLIFE KINGDOM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1.0. Reporting Entity**

The Partnership was registered by BRELA on 18<sup>th</sup> May 2020 under category of Partnership and given Business Registration No. 472028. Partnership premises are located at Kiromo-Bagamoyo, Pwani.

**2.0. Statement of Compliance**

The financial statements have been prepared in compliance with the International Financial Reporting Standards (IFRS) for SMEs issued by the International Accounting Standards Board (IASB) and adopted by the regulator of accounting practice in Tanzania, the National Board of Accountants and Auditors (NBAA). IFRS is a mandatory reporting framework for business entities within Tanzania jurisdiction.

**3.0. Basis of Preparation**

The financial statements of the Partnership are prepared under historical cost convention and modified to include revaluation of its assets at fair value. The financial statements prepared have not been adjusted to reflect effects of inflationary factors. The preparation of the financial statements in conformity with IFRS requires management to make judgment, estimates and assumptions that affects the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and assumptions are reviewed on an on-going basis.

**4.0. Summary of Significant Accounting Policies**

**a) Reporting Currency**

Financial Statements reported by Tanzanian Shillings as its reporting currency. Transactions undertaken in foreign currency are translated on exchange rate prevailing on date of transaction or an average mean rate officially published for reporting year.

**b) Revenue Recognition and Classification**

Revenue from fees is recognised when pupil is enrolled for particular service and what are charges it is probable that the economic benefits will flow to the Partnership and the revenue can be reliably measured. Revenue is recognized on accrual basis.

**c) Operating Expenses Recognition and Classification**

Operating expenses are recognized on accrual basis which means as when they are incurred rather than when payment is actually done. Operating Expenses in the Statement of Comprehensive Income are being categorized in functional reporting areas which are (i) Education Materials and Services (ii) Staff Expenses; (iii) Administrative Expenses and (iv) Interest Expenses.

**KIROMO WILDLIFE KINGDOM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (Continues)**

**Summary of Significant Accounting Policies (Continues)**

**d) Property, Plant and Equipment**

**Depreciation policy and rates that have been applied are:**

Depreciation on assets is calculated using method and rate stipulated for category of depreciable assets (Table below).

**Table: Depreciation policy allowed by the Partnership:**

<b>Type of Category</b>	<b>Method</b>	<b>Rate</b>
Computers	Reducing Balance	37.5%
Motor Vehicles	Reducing Balance	12.5%
Furniture & Fittings	Reducing Balance	12.5%
Land & Building	Fixed Instalment	2.0%

**d) Intangible Asset**

Intangible Assets accounted for acquired or internally generated trademarks, patents or computer software. Computer Software that do not form integral part of hardware equipment is recorded as intangible asset. Intangible Asset is derecognized on disposal or no future economic benefit expected from disposals.

**Intangible Asset with finite useful life**

Intangible Assets with finite lives are stated at cost less accumulated amortization and accumulated impairment losses if any. Amortization is recognized in the Statement of Comprehensive Income on straight line basis over estimated useful life.

**Intangible Asset with indefinite useful life**

Intangible Assets with indefinite useful lives are stated at cost less accumulated impairment loss if any. Intangible Assets are not amortized but are tested for impairment on an annual basis.

**e) Cash and Cash Equivalent**

Cash and cash equivalents are carried in the balance sheet at face value. For the purpose of reporting in the cash flow statement, cash and cash equivalents comprise of the cash in hand, bank balances, deposits held on call and fixed deposits.

**f) Employees' Terminal Benefits**

The Employee has an obligation to provide for employee approved social security scheme Contributions to approved pension funds are recognised as an expense in the period the employees render the related services. The cost of all short-term employees' benefits is recognised during the period in which the employees render the related services.

**g) Provisions**

Provisions are recognized when the Partnership has existing legal and constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be mad

**KIROMO WILDLIFE KINGDOM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (Continues)**

**4.0 Summary of Significant Accounting Policies (Continues)**

**h) Related Party Transactions**

There has been no related party transaction that were noted

**i) Current tax**

Current tax calculation is based on taxable profit for the year. Partnership tax liability for current tax is calculated using tax rates and laws that have been enacted substantively enacted by the end of reporting period.

**5.0 Correction of errors**

There was no correction of errors noted during the year

**6.0. Property, Plant & Equipment**

Reconciliation of Property, Plant and Equipment

**Properties, Plant and equipment movement for the year ended 31 December 2022**

DESCRIPTIONS	Work in Progress	Zoo Fence	Zoo Fence (Repair)	Swimming Pool	Drilled well & Water system	Water flow pond	Furniture	Motor vehicle	equipments	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000'	TZS '000	TZS '000	TZS '000	TZS '000	-
At 1 January 2022	805,235,000	600,000,000	210,500,000	58,020,000	32,000,000	6,000,000	8,550,000	-	46,590,000	1,711,755,000
Additions	-	-	-	-	-	-	-	-	-	-
At 31 December 2022	805,235,000	600,000,000	210,500,000	58,020,000	32,000,000	6,000,000	8,550,000	-	46,590,000	1,766,895,000
Depreciation charges										
Balance at 1 January 2022	-	180,000,000	52,625,000	7,252,500	9,600,000	1,800,000	-	-	-	251,277,500
Depreciation during the year	-	126,000,000	39,468,750	6,345,938	6,720,000	1,260,000	1,068,750	-	5,823,750	186,687,188
At 31 December 2022	-	306,000,000	92,093,750	13,598,438	16,320,000	3,060,000	1,068,750	-	5,823,750	437,964,688
At 31 December 2022	805,235,000	294,000,000	118,406,250	44,421,563	15,680,000	2,940,000	7,481,250	-	40,766,250	1,328,930,313

**KIROMO WILDLIFE KINGDOM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022 (Continues)**

**7.0 Cash and Cash Equivalents**

	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Bank	4,254,059	-
Cash		-
<b>Total Cash and Cash Equivalents</b>	<b>4,254,059</b>	<b>-</b>

**8.0 Receivables**

	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Accountancy fees		800,000
other payables		23,020,000
Current Tax Advances		
<b>Total</b>		<b>23,820,000</b>

**9.0 Capital**

<b>Details</b>	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Initial Capital Outlay each 50%	666,592,186	722,680,725
Initial Capital Outlay each 50%	666,592,186	722,680,725
<b>Total Capital</b>	<b>1,333,184,372</b>	<b>1,445,361,450</b>

**10.0 Fees Revenue**

	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Income	12,104,001	-
<b>Total Revenue</b>	<b>12,104,001</b>	<b>-</b>

**11.0 Cost of Sales**

	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
purchases/Direct costs	18,513,327	14,620,000
<b>Total</b>	<b>18,513,327</b>	<b>14,620,000</b>

**KIROMO WILDLIFE KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (Continues)**

**12.0 Administrative Overheads**

	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Water Expenses	260,500	-
Repair & Maintenance tool	1,015,500	-
Food cost	113,900	-
Electricity Expenses	2,542,670	4,780,000
Electricity connection charges		42,055,914
Cleaning material expenses	220,003	-
Property tax	3,613,650	
License (TAWA)	118,000	
Accountancy fees		800,000
Business License		268,000.00
Electricity connection charges		42,055,914
Transport and delivering of animals		102,063,360
Security charges		3,600,000
Animal lost		26,115,000
Amortization of fence repair		52,625,000
Depreciation	186,687,188	198,652,000
<b>Total Administrative Expenses</b>	<b>194,571,411</b>	<b>430,959,774</b>

**13.0 Current Tax**

<b>Details</b>	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Income before Tax as per Accounts	<b>(200,980,736)</b>	<b>(416,339,774)</b>
<b>Tax Adjustments:</b>		
Add Back: Depreciation	186,687,188	(251,277,500)
Tax Fines and Penalties	-	-
Less: Allowable Wear & Tear	(164,357,188)	(251,277,500)
<b>Adjusted Taxable Income for the year</b>	<b>(178,650,736)</b>	<b>(416,339,774)</b>
Tax (tax band)	-	-
<b>Tax (Credit) Payable</b>	<b>-</b>	<b>-</b>

**14.0 Biological assets**

<b>Biological assets</b>	<b>2022</b>	<b>2021</b>
	<b>TZS</b>	<b>TZS</b>
Purchases of Animals	-	34,818,950
less: Animal lost	-	26,115,000
<b>Total</b>	<b>-</b>	<b>8,703,950</b>