

Certified as True Copy
of the Original
Signed: *J. M. Mushi*
Date: 31/07/2024
For Executive Director
Tanzania Investment Centre



022472052

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202472052

This is to certify that

STONE FLOWER COMPANY LIMITED

of address P.O.BOX 75499

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

MINERAL PROCESSING

Which is located at ISINGIRO VILLAGE, KYERWA WARD

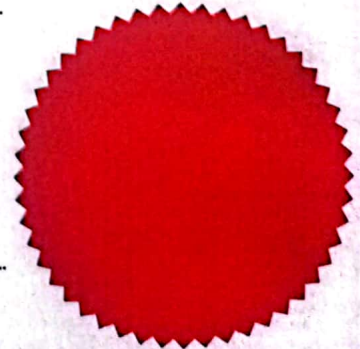
KYERWA-KAGERA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 30 July, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Byeonghwen Kim</i>	<i>South Korea</i>	<i>40</i>
	<i>Houjeng Park</i>	<i>South Korea</i>	<i>35</i>
	<i>Huseni Abdala Kiyauka</i>	<i>Tanzania</i>	<i>25</i>

2 Proposed Activities: To establish and operate Minerals Processing plant.

3 Sector Manufacturing Sub Sector Mineral processing

4 Investment Cost Foreign (M\$) 0.4 Local (M\$) 0.1 Total (M\$) 0.51

5 Project Financing Equity (M\$) 0.475 Loan (M\$) 0.03 Total (M\$) 0.51

6 Source, terms and conditions of loan

7 Assets to be Invested Foreign (M\$) 0.4 Local (M\$) 0.1 Total (M\$) 0.51
Capital items:

8 Technology Agreement None

9 Date of TIC Registration 30 July, 2024

10 Implementation period 30 July, 2024 - 29 July, 2027

11 Operative date 29 July, 2027

12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

- (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
(ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
(iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
(ii) Certificate not to be transferred , assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Signed



Executive Director