

TANIND HAULAGE LIMITED

**BUSINESS PLAN FOR
TRANSPORTATION PROJECT
TANZANIA
MARCH, 2024.**

Prepared By:

INTERNATIONAL MULTI BUSINESS CONSULTANCY (T) LIMITED ,

P.o.Box 2050, DAR ES SALAAM

TEL:0222112275/0222112274

MOBILE PHONE: 0754-517875

1.0 Executive Summary

Tanind Haulage Limited is a local based Company that deals with transportation business of various goods from and to different countries. This Company was registered in December 2021 under Companies Act, 2002 and it started its operations immediately after being incorporated without failure. The Company Management plans to expand its business activities in East and Central Africa including Countries like Rwanda, Zambia, Burundi, Congo and other neighboring countries by making huge investments in the transportation sector through the transportation project titled “ **MIXED GOODS TRANSPORTATION PROJECT**”.

This project is purposely established to bring about strategic changes in the transportation sector particularly the road transport sector in Tanzania through East and central Africa corridor for both dry and liquid products. It is planned to acquire one hundred trucks within five years from 2024 to 2028 to promote the transportation sector in the Country.

1.1 Summary of Company Legal Formation

The Company is registered under Companies Act, Cap 212 as private company limited by shares; this Company is registered to conduct transportation business in the country and the Company is owned by two shareholders namely; **Manikandan Narayamasamy who owns 49% of shares and Abdallah Juma Majeshi who owns 51% of the shares.**

1.2 Company Shareholding Structure

The details of the Company shareholding structure is provided in the table below:

S/N	Name of Shareholder	Nationality	Ownership in %
1	Manikandan Narayamasamy	INDIAN	49
2	Abdallah Juma Majeshi	TANZANIAN	51

1.3 Description of the Project Location

The project is expected to be executed in the United Republic of Tanzania; the Company's headquarters is located at Samora Area within Ilala City, Dar Es Salaam but the Company's yards for keeping those trucks that are expected to be in operations is located at Kurasini Area nearby Tanzania Immigration Office.

1.4 Description of the Project Objective

The project is established for bringing big reforms in the transportation sector through promoting road transport performance in the country; this will create more employment and boost economic performance of the Country. Therefore, the main objective of this project is to improve transportation sector performance, and in turn the Company can make profit through improved performance.

1.5 Summary of Sector Performance

Considering current performance statistics as issued by the National Bureau of Statistics (NBS); it is shown that the transportation sector is growing by 10% in general and by 5% in the road transportation segment. This growth provides justification that the Company still has an opportunity to make great market share and utilize potential available market opportunities.

1.6 Market Analysis

In Tanzania, the Service sector is a leading sector that contributes the most to the economic growth of the Country, specifically with regards to Gross Domestic Product (GDP) by 20%. With transportation sector perspectives from Dar Es Salaam Port performance improvements, it is estimated that the sector can contribute 5% to the overall service industry instead of 3% which the sector is currently contributing to the industry. Currently, the Company owns 0.02% of the total market share of the transportation sector. The Company targets corporate customers from Small and Medium Enterprises where market share is adequate enough to enable the Company to achieve its operational targets.

1.7 Summary of Project Description

The project is expected to recruit more than 215 workers in the course of executing the said project; this large number of workers to be employed in the project will be caused by expected better performance as shown in the *Appendix – I*.

1.8 Project Financing Pattern

The project initially is planned to be financed through shareholders' funds (Equity Financing) and later on loan from financial institutions (Debt Financing). Hence, performance of 2024 to 2028 may provide a picture for the size of loan to be taken to finance the Company's operations, but for five years operations, the Company Management plans to use its paid up capital to finance its operations. It is also important to note that the Company Management is planning to use its generated profits for re- investments; retained earnings will be used as additional source of capital.

1.9 Project Implementation Schedule

The Project will be implemented in different phases from 2024 to 2028 as shown in the *Appendix –II*.

1.10 Projected Financial Statements

The projected statement of financial position, Comprehensive Income, Cash Flows, and projected statement of Changes in Equity for the fiscal year of 2024 to 2028 are presented in the *Appendix - III* and their assumptions are presented as *Appendix*

1.11 Conclusion

Based on the facts adduced regarding the project under consideration, it is undisputed fact that the project will be more profitable for the investors and the Country as whole, and also the said project will provide more opportunities and benefits to the area where the project is planned to be located. It is our strong submission that the project is viable to be registered at the Tanzania Investment Centre.

APPENDIX I: DESCRIPTION OF PROJECT EMPLOYEES

S/N	Descriptions	2024	2025	2026	2027	2028
1	Unskilled Labour	40	80	120	164	204
2	Skilled Labour	14	15	15	15	15
3	Foreigners	0	0	0	0	0
	TOTAL	54	95	135	179	219

APPENDIX II: PROJECT IMPLEMENTATION SCHEDULE

S/N	Descriptions	2024	2025	2026	2027	2028
1	Registration of the project					
2	Acquisition of 20 Trucks and Office Furniture and Equipments					
3	Recruitment of 54 Employees					
4	Starting up of Operations					
5	Acquisition of additional 20 Trucks					
6	Recruitment of 41 Employees					
7	Acquisition of 20 Trucks and Office Furniture and Equipments					
8	Recruitment of 40 Employees					
9	Monitoring and Progress Implementation Reports					
10	Acquisition of 20 Trucks and Office Furniture and Equipments					
11	Recruitment of 44 Employees					
12	Monitoring and Progress Implementation Reports					
13	Acquisition of 20 Trucks					
14	Recruitment of 40 Employees					

APPENDIX III: PROJECTED FINANCIAL STATEMENTS

PROJECTED STATEMENT OF FINANCIAL POSITION

	NOTES	2024 TZS	2025 TZS	2026 TZS	2027 TZS	2028 TZS
Non-Current Assets						
Property, Plant and Equipment	3	2,279,172,500.00	3,622,688,750.00	4,988,166,914.06	6,104,522,148.44	6,568,258,347.78
Total Non-Current Assets		2,279,172,500.00	3,622,688,750.00	4,988,166,914.06	6,104,522,148.44	6,568,258,347.78
Current Assets						
Receivables and Prepayments	4	-	292,780,800.00	274,482,000.00	343,102,500.00	148,677,750.00
Deposit	5	-				
Tax Recoverable	7	-				
Cash and Cash Equivalent	6	11,333,128,940.00	14,631,030,008.50	19,924,731,979.52	27,604,976,880.87	39,488,902,913.91
Total Current Assets		11,333,128,940.00	14,923,810,808.50	20,199,213,979.52	27,948,079,380.87	39,637,580,663.91
TOTAL ASSETS		13,612,301,440.00	18,546,499,558.50	25,187,380,893.58	34,052,601,529.31	46,205,839,011.69
EQUITY AND LIABILITIES						
Equity						
Share Capital		10,000,000,000.00	10,000,000,000.00	10,000,000,000.00	10,000,000,000.00	10,000,000,000.00
Retained Earnings		3,610,501,440.00	8,544,699,558.50	15,171,676,097.07	23,970,648,949.37	36,184,050,392.50
Total Accumulated Capital		13,610,501,440.00	18,544,699,558.50	25,171,676,097.07	33,970,648,949.37	46,184,050,392.50
Liabilities						
Non-Current Liabilities						
Directors' Loan Loan		-	-	-	-	-
Total Non-Current Liabilities		-	-	-	-	-
Current Liabilities						
Accruals and Other Payables	7	1,800,000.00	1,800,000.00	15,704,796.51	81,952,579.93	21,788,619.18
Tax Payable		-	-	-	-	-
Total Current Liabilities		1,800,000.00	1,800,000.00	15,704,796.51	81,952,579.93	21,788,619.18
TOTAL EQUITY AND LIABILITIES		13,612,301,440.00	18,546,499,558.50	25,187,380,893.58	34,052,601,529.31	46,205,839,011.68

PROJECTED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME

		2024	2025	2026	2027	2028
	NOTES	TZS	TZS	TZS	TZS	TZS
Revenue	9	11,260,800,000.00	14,639,040,000.00	18,298,800,000.00	22,873,500,000.00	29,735,550,000.00
Other Income		-				
		11,260,800,000.00	14,639,040,000.00	18,298,800,000.00	22,873,500,000.00	29,735,550,000.00
Less:Direct Expenses		4,649,826,800.00	5,347,300,820.00	5,882,030,902.00	6,764,335,537.30	8,117,202,644.76
Gross Profit		6,610,973,200.00	9,291,739,180.00	12,416,769,098.00	16,109,164,462.70	21,618,347,355.24
Less: Operating Expenses						
Adminstrative Expenses	11	978,149,500.00	1,417,396,550.00	1,807,298,355.94	2,198,129,563.63	2,378,649,958.26
Finance Costs	12	424,500.00	488,175.00	561,401.25	673,681.50	741,049.65
Personnel Expenses	13	474,540,000.00	825,000,000.00	1,141,800,000.00	1,340,400,000.00	1,791,240,000.00
Other Operating Expenses		-	-	-	-	-
Total Operating Expenses		1,453,114,000.00	2,242,884,725.00	2,949,659,757.19	3,539,203,245.13	4,170,631,007.91
Profit/(Loss) Before Tax		5,157,859,200.00	7,048,854,455.00	9,467,109,340.81	12,569,961,217.58	17,447,716,347.33
Corporate Tax (30%)		(1,547,357,760.00)	(2,114,656,336.50)	(2,840,132,802.24)	(3,770,988,365.27)	(5,234,314,904.20)
Net Profit/(Loss)		3,610,501,440.00	4,934,198,118.50	6,626,976,538.57	8,798,972,852.30	12,213,401,443.13
Other Comprehensive Income		-				
Total Comprehensive Income/(Loss)		3,610,501,440.00	4,934,198,118.50	6,626,976,538.57	8,798,972,852.30	12,213,401,443.13

PROJECTED STATEMENT OF CASH FLOW

		2024	2025	2026	2027	2028
		TZS	TZS	TZS	TZS	TZS
Cash Flow from Operating Activities						
Profit Before Tax		5,157,859,200.00	7,048,854,455.00	9,467,109,340.81	12,569,961,217.58	17,447,716,347.33
Adjustment For:						
Depreciation		839,355,500.00	1,256,483,750.00	1,627,121,835.94	1,991,369,765.63	2,136,263,800.66
(Increase)/Decrease in Receivables and Prepayments		-	(292,780,800.00)	18,298,800.00	(68,620,500.00)	194,424,750.00
(Increase)/Decrease in Inventory		-				
Increase/(Decrease) in Accruals and Payables		1,800,000.00	-	13,904,796.51	66,247,783.42	(60,163,960.75)
Cash generated/(used) from Operating Activities		5,999,014,700.00	8,012,557,405.00	11,126,434,773.26	14,558,958,266.62	19,718,240,937.24
Tax Paid		(1,547,357,760.00)	(2,114,656,336.50)	(2,840,132,802.24)	(3,770,988,365.27)	(5,234,314,904.20)
Net Cash generated/used from Operating Activities	A	4,451,656,940.00	5,897,901,068.50	8,286,301,971.02	10,787,969,901.35	14,483,926,033.04
Cash Flow From Investing Activities						
Acquisition of Property, Plant and Equipment		(3,118,528,000.00)	(2,600,000,000.00)	(2,992,600,000.00)	(3,107,725,000.00)	(2,600,000,000.00)
Disposal of Assets		-	-	-	-	-
Net Cash used from Investing Activities	B	(3,118,528,000.00)	(2,600,000,000.00)	(2,992,600,000.00)	(3,107,725,000.00)	(2,600,000,000.00)
Cash Flow From Financing Activities						
Loan from Directors		-	-	-	-	-
Proceeds from Share Capital		10,000,000,000.00	-	-	-	-
Additional contribution for Capital by Owner			-	-	-	-
Loan Repayment		-	-	-	-	-
Net Cash generated from/used in Financing Activities	C	10,000,000,000.00	-	-	-	-
Net Cash increase/Decrease in cash and cash equivalents	A+B+C	11,333,128,940.00	3,297,901,068.50	5,293,701,971.02	7,680,244,901.35	11,883,926,033.04
Add: Cash and Cash Equivalents at the start of Year		-	11,333,128,940.00	14,631,030,008.50	19,924,731,979.52	27,604,976,880.87
Cash and Cash Equivalents at the end of Year		11,333,128,940.00	14,631,030,008.50	19,924,731,979.52	27,604,976,880.87	39,488,902,913.91

PROJECTED STATEMENT OF CHANGE IN EQUITY

	2024	2025	2026	2027	2028
DESCRIPTIONS	TZS	TZS	TZS	TZS	TZS
Opening Balance	-	13,610,501,440.00	18,544,699,558.50	25,171,676,097.07	33,970,648,949.37
Capital contributions	10,000,000,000.00				
Add/Less: Profit/(Loss)	3,610,501,440.00	4,934,198,118.50	6,626,976,538.57	8,798,972,852.30	12,213,401,443.13
Prior Year Adjustment	-	-	-	-	-
Closing Balance	13,610,501,440.00	18,544,699,558.50	25,171,676,097.07	33,970,648,949.37	46,184,050,392.50

NOTE 3: PLANT, PROPERTY AND EQUIPMENT

DESCRIPTION		2024 TZS	2025 TZS	2026 TZS	2027 TZS	2028 TZS
HORSES & TRAILERS						
		25%	25%	25%	25%	25%
Cost As At 1 Jan		-	2,600,000,000.00	5,200,000,000.00	7,800,000,000.00	10,400,000,000.00
Additions during the year		2,600,000,000.00	2,600,000,000.00	2,600,000,000.00	2,600,000,000.00	2,600,000,000.00
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	2,600,000,000.00	5,200,000,000.00	7,800,000,000.00	10,400,000,000.00	13,000,000,000.00
Depreciation						
As At 1 Jan		-	650,000,000.00	1,787,500,000.00	3,290,625,000.00	5,067,968,750.00
Charge during the year		650,000,000.00	1,137,500,000.00	1,503,125,000.00	1,777,343,750.00	1,983,007,812.50
As At 31 Dec	B	650,000,000.00	1,787,500,000.00	3,290,625,000.00	5,067,968,750.00	7,050,976,562.50
Book Value						
As At 31 Dec	A-B	1,950,000,000.00	3,412,500,000.00	4,509,375,000.00	5,332,031,250.00	5,949,023,437.50
MOTOR VEHICLES(PICKUPS,HARDTOP,STATION WAGONS)						
		37.50%	37.50%	37.50%	37.50%	37.50%
Cost As At 1 Jan		-	476,000,000.00	476,000,000.00	476,000,000.00	714,000,000.00
Additions during the year		476,000,000.00	-	-	238,000,000.00	-
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	476,000,000.00	476,000,000.00	476,000,000.00	714,000,000.00	714,000,000.00
Depreciation						
As At 1 Jan		-	178,500,000.00	290,062,500.00	359,789,062.50	492,618,164.06
Charge during the year		178,500,000.00	111,562,500.00	69,726,562.50	132,829,101.56	83,018,188.48
As At 31 Dec	B	178,500,000.00	290,062,500.00	359,789,062.50	492,618,164.06	575,636,352.54
Book Value						
As At 31 Dec	A-B	297,500,000.00	185,937,500.00	116,210,937.50	221,381,835.94	138,363,647.46

FURNITURE AND EQUIPMENT		12.50%	12.50%	12.50%	12.50%	12.50%
Cost As At 1 Jan		-	20,370,000.00	20,370,000.00	412,970,000.00	679,470,000.00
Additions during the year		20,370,000.00	-	392,600,000.00	266,500,000.00	-
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	20,370,000.00	20,370,000.00	412,970,000.00	679,470,000.00	679,470,000.00
Depreciation						
As At 1 Jan		2,546,250.00	2,546,250.00	4,774,218.75	55,798,691.41	133,757,604.98
Charge during the year		-	2,227,968.75	51,024,472.66	77,958,913.57	68,214,049.38
As At 31 Dec	B	2,546,250.00	4,774,218.75	55,798,691.41	133,757,604.98	201,971,654.36
Book Value						
As At 31 Dec	A-B	17,823,750.00	15,595,781.25	357,171,308.59	545,712,395.02	477,498,345.64
COMPUTER AND ACCESSORIES		37.50%	37.50%	37.50%	37.50%	37.50%
Cost As At 1 Jan		-	22,158,000.00	22,158,000.00	22,158,000.00	25,383,000.00
Additions during the year		22,158,000.00	-	-	3,225,000.00	-
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	22,158,000.00	22,158,000.00	22,158,000.00	25,383,000.00	25,383,000.00
Depreciation						
As At 1 Jan		-	8,309,250.00	13,502,531.25	16,748,332.03	19,986,332.52
Charge during the year		8,309,250.00	5,193,281.25	3,245,800.78	3,238,000.49	2,023,750.31
As At 31 Dec	B	8,309,250.00	13,502,531.25	16,748,332.03	19,986,332.52	22,010,082.83
Book Value						
As At 31 Dec	A-B	13,848,750.00	8,655,468.75	5,409,667.97	5,396,667.48	3,372,917.18

	2024	2025	2026	2027	2028
NOTE 4: TRADE AND OTHER RECEIVABLES	TZS	TZS	TZS	TZS	TZS
Debtors	-	292,780,800.00	274,482,000.00	343,102,500.00	148,677,750.00
	-	-			
TOTAL	-	292,780,800.00	274,482,000.00	343,102,500.00	148,677,750.00
NOTE 5: CASH AND CASH EQUIVALENT					
Cash at Bank	11,331,756,940.00	14,631,030,008.50	19,923,299,379.52	27,604,976,880.87	39,488,902,913.91
Cash in Hand	1,372,000.00		1,432,600.00		
	11,333,128,940.00	14,631,030,008.50	19,924,731,979.52	27,604,976,880.87	39,488,902,913.91
NOTE 6: CURRENT TAX					
Balance b/d	-	-			
Tax Computation	1,547,357,760.00	2,114,656,336.50	2,840,132,802.24	3,770,988,365.27	5,234,314,904.20
Less: Tax paid during the year	(1,547,357,760.00)	(2,114,656,336.50)	(2,840,132,802.24)	(3,770,988,365.27)	(5,234,314,904.20)
Tax payable	-	-	-	-	-
NOTE 7: TRADE AND OTHER PAYABLES					
Accountancy and Audit fees	1,800,000.00	1,800,000.00	1,800,000.00	2,000,000.00	2,600,000.00
Other payables	-	-	13,904,796.51	79,952,579.93	19,188,619.18
TOTAL	1,800,000.00	1,800,000.00	15,704,796.51	81,952,579.93	21,788,619.18
NOTE 8: ADVANCE					
Advance payment	-	-	-		
TOTAL	-	-	-		
NOTE 9: REVENUE					
Receipts from various customers	11,260,800,000.00	14,639,040,000.00	18,298,800,000.00	22,873,500,000.00	29,735,550,000.00
	-	-	-	-	-
TOTAL	11,260,800,000.00	14,639,040,000.00	18,298,800,000.00	22,873,500,000.00	29,735,550,000.00

	2024	2025	2026	2027	2028
NOTE 10: DIRECT COSTS	TZS	TZS	TZS	TZS	TZS
Fuel & Lubricants expenses	2,198,386,800.00	2,528,144,820.00	2,780,959,302.00	3,198,103,197.30	3,837,723,836.76
Mileage Allowances	936,000,000.00	1,076,400,000.00	1,184,040,000.00	1,361,646,000.00	1,633,975,200.00
Road Toll Expenses	1,310,400,000.00	1,506,960,000.00	1,657,656,000.00	1,906,304,400.00	2,287,565,280.00
Trucks Permit Expenses	205,040,000.00	235,796,000.00	259,375,600.00	298,281,940.00	357,938,328.00
TOTAL	4,649,826,800.00	5,347,300,820.00	5,882,030,902.00	6,764,335,537.30	8,117,202,644.76
NOTE 11: ADMINISTRATIVE COSTS					
Auditing and Accountancy fees	1,800,000.00	1,800,000.00	1,800,000.00	2,000,000.00	2,600,000.00
Depreciation	839,355,500.00	1,256,483,750.00	1,627,121,835.94	1,991,369,765.63	2,136,263,800.66
Electricity and water Charges	1,104,000.00	1,324,800.00	1,523,520.00	1,752,048.00	2,102,457.60
Insurance Premium & Related Costs	11,000,000.00	13,200,000.00	15,180,000.00	17,457,000.00	20,948,400.00
Compliance and other statutory Expenses	400,000.00	480,000.00	552,000.00	634,800.00	761,760.00
Printing and stationery Expenses	6,000,000.00	7,200,000.00	8,280,000.00	9,522,000.00	11,426,400.00
Parking Expenses	14,400,000.00	17,280,000.00	19,872,000.00	22,852,800.00	27,423,360.00
Consultancy Fees	4,800,000.00	4,800,000.00	4,200,000.00	4,200,000.00	4,200,000.00
Rent Expenses	18,000,000.00	18,000,000.00	18,000,000.00	21,000,000.00	21,000,000.00
Repairs and Maintenance Costs	54,000,000.00	64,800,000.00	74,520,000.00	85,698,000.00	102,837,600.00
Cleaning Expenses	240,000.00	288,000.00	288,000.00	288,000.00	288,000.00
Transport Expenses	360,000.00	432,000.00	496,800.00	571,320.00	685,584.00
Telephone & Internet Expenses	1,440,000.00	1,728,000.00	1,987,200.00	2,285,280.00	2,742,336.00
Staff allowances	2,750,000.00	3,300,000.00	3,795,000.00	4,364,250.00	5,237,100.00
Latra Fees	3,600,000.00	4,320,000.00	4,968,000.00	5,713,200.00	6,855,840.00
Calibration Expenses	15,300,000.00	18,360,000.00	21,114,000.00	24,281,100.00	29,137,320.00
Fines & Penalties Expenses	-	-	-	-	-
security expenses	3,600,000.00	3,600,000.00	3,600,000.00	4,140,000.00	4,140,000.00
Miscellaneous Expenses	-	-	-	-	-
TOTAL	978,149,500.00	1,417,396,550.00	1,807,298,355.94	2,198,129,563.63	2,378,649,958.26

	2024	2025	2026	2027	2028
	TZS	TZS	TZS	TZS	TZS
NOTE 12: FINANCE COSTS					
Bank charges	424,500.00	488,175.00	561,401.25	673,681.50	741,049.65
TOTAL	424,500.00	488,175.00	561,401.25	673,681.50	741,049.65
NOTE 13: PERSONNEL EXPENSES					
Salary and Wages	431,400,000.00	750,000,000.00	1,038,000,000.00	1,340,400,000.00	1,628,400,000.00
NSSF	43,140,000.00	75,000,000.00	103,800,000.00	134,040,000.00	162,840,000.00
	474,540,000.00	825,000,000.00	1,141,800,000.00	1,474,440,000.00	1,791,240,000.00
NOTE 14: TAX COMPUTATION					
Profit(Loss) for the period	5,157,859,200.00	7,048,854,455.00	9,467,109,340.81	12,569,961,217.58	17,447,716,347.33
Add: Non Allowable Costs					
Depreciation Charges	839,355,500.00	1,256,483,750.00	1,627,121,835.94	1,991,369,765.63	2,136,263,800.66
	5,997,214,700.00	8,305,338,205.00	11,094,231,176.75	14,561,330,983.20	19,583,980,147.99
Less: Allowable Costs					
Wear and Tear	(839,355,500.00)	(1,256,483,750.00)	(1,627,121,835.94)	(1,991,369,765.63)	(2,136,263,800.66)
Prior Year Tax Losses					
Taxable Income(Loss)	5,157,859,200.00	7,048,854,455.00	9,467,109,340.81	12,569,961,217.58	17,447,716,347.33
Tax Amount (30%)	1,547,357,760.00	2,114,656,336.50	2,840,132,802.24	3,770,988,365.27	5,234,314,904.20

APPENDIX IV: ASSUMPTIONS

ASSUMPTIONS	2024	2025	2026	2027	2028
SALES(INCREASE)	20 MOTOR VEHICLES*36 TRIPS	Increase by 30%	Increase by 25%	Increase by 25%	Increase by 30%
DIRECT COSTS(INCREASE)	20 MOTOR VEHICLES*36 TRIPS	Increase by 15%	Increase by 10%	Increase by 15%	Increase by 20%
ADMINISTRATION EXPENSES(INCREASE)	-	Increase by 20%	Increase by 15%	Increase by 15%	Increase by 20%
RECEIVABLES	-	2% OF SALES	1.5% OF SALES	1.5% OF SALES	0.5% OF SALES
OTHER PAYABLES	-	-	0.5% OF FUEL & LUBRICANTS	2.5% OF FUEL & LUBRICANTS	0.5% OF FUEL & LUBRICANTS
OFFICE RENT	-	CONSTANT	CONSTANT	Increase by 1.7%	CONSTANT

APPENDIX V: PROJECT INVESTMENT COSTS

ANNUAL CAPITAL EXPENDITURE TABLE

	2024	2025	2026	2027	2028
DESCRIPTIONS	TZS	TZS	TZS	TZS	TZS
Furniture & Fittings	20,370,000.00	-	392,600,000.00	266,500,000.00	-
Computer & Computer Accessories	22,158,000.00	-	-	3,225,000.00	-
Trucks & Horses	2,600,000,000.00	2,600,000,000.00	2,600,000,000.00	2,600,000,000.00	2,600,000,000.00
Motor Vehicles(Pickup,Hardtop pickups 30KVA & Station Wagon)	476,000,000.00	-	-	238,000,000.00	-
Total	3,118,528,000.00	2,600,000,000.00	2,992,600,000.00	3,107,725,000.00	2,600,000,000.00