



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE -PLANNING & INVESTMENT
TANZANIA INVESTMENT CENTRE (TIC)



In reply, please quote:

Ref. No. TIC/MAN/OF001/012059/51

23rd July, 2024

Managing Director,
Modern Trading Agencies Company Limited,
Plot No. 20/1 Wazo Hills,
Kinondoni Municipality,
P. O. Box 1186,
DAR ES SALAAM.

**RE: CONSENT TO TRANSFER DERIVATIVE TITLE LHT NO. 40118/1 TO ALLOW
ALLOCATION OF PLOT NO.20/1 WAZO HILL AREA IN KINONDONI TO A
LOCAL TANZANIAN COMPANY**

Reference is made to your application letter dated 21st May, 2024 and bearing the above subject matter.

2. In the said letter, on behalf of you, your attorney has asked for the Tanzania Investment Centre (TIC) to give consent to your application for consent to transfer the Derivative title LHT No.40118/1.
3. It is our pleasure to inform you that, the TIC Executive Director has approved your application and hence the consent is hereby granted to transfer the Derivative Right to Watercom Ltd with conditions that:
 - i) The purchaser's company must submit an investment proposal for TIC registration and continue with the intended project under TIC
 - ii) Land ownership to continue to be under TIC and Derivative Right until 60% of the investment capital as per TIC's new approved Business plan is achieved.
4. Please take note that the process to transfer the Derivative Rights needs to be pursued through Kinondoni Municipal Council and thereafter Assistant Registrar of Titles – Dar es Salaam Region.
5. Thank you for your usual cooperation.

Gilead J. Teri

EXECUTIVE DIRECTOR



Reply