

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Bimal A. Mehta /INDIAN/ 50 % Dhruv Pujara /TANZANIAN/ 20 % Vishnu Wadhawan /INDIAN/ 20 % Rashid Hamoud /TANZANIAN/ 10 %
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:nirmaan@smarttech.co.in">nirmaan@smarttech.co.in</a> +255 682 083931 133A, GOFU CHINI INDUSTRIAL AREA, P.O.Box 5478, TANGA, TANZANIA
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	SACHIN BANE MANAGER <a href="mailto:Production@smarttech.co.tz">Production@smarttech.co.tz</a> + 255 789 802 333
4	Incorporation	Certificate of Incorporation Number	106372
5	TIN Information	TIN Certificate No.	1358702
6	Project Objective	Project Core Activity	Manufacturing of Mobile Scratch card & Selling

7	Capacity	Project capacity per year	3,650,000,000 PINS
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	13 0 9 25
9	Indirect employment	Type/areas of Indirect employment	30

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	0	0
Plant and machinery	0	557,993	557,993
Vehicles/Aircrafts	0	40,000	40,000
Furniture	0	17,200	17,200
Office equipment	0	20,000	20,000
Insurance Cover	0	7,000	7,000
Pre-operational expenses	0	150,807	150,807
Working sub-total capital	0	400,000	400,000
<b>Grand Total</b>	<b>0</b>	<b>1,193,000</b>	<b>1,193,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	234,800	TANZANIA
Local loans	704,400	TANZANIA
Foreign equity	234,800	INDIA
Foreign Loans	NIL	NA
<b>Total Investment</b>	<b>1,174,000</b>	

RUSHABH INVESTMENT (T) LIMITED  
P.O. Box 5478  
TANGA