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THE UNITED REPUBLIC OF TANZANIA

Original  
15/6/2014  
For: Executive Director  
Tanzania Investment Centre

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

042663

No: .....

## This is to certify that

RUSHAB INVESTMENT (TANZANIA) LIMITED

of address ..... P.O. BOX 5478

TANGA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~XXXXXX~~ of the enterprise known as

RUSHAB INVESTMENT (TANZANIA) LIMITED

Which is located at ..... PLOT NO.133 A GOFU INDUSTRIAL AREA

TANGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated ..... 16TH MAY 2014

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Bimal Mehta	India	50
Kumar Pujara	Tanzanian	20
Vishnu Wadhawan	Indian	20
Rashid Hamoud	Tanzanian	10
2. Proposed Activities : To establish printing facilities
3. Sector: Manufacturing Subsector Printing
4. Investment cost: Foreign USD - Local USD 1.1742m. Total USD 1.1742m
5. Project Financing: Equity USD 0.469m. Loans USD 0.704m. Total USD 1.1742m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	-	<u>USD 1.1742m.</u>	<u>USD 1.1742m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 16th May 2014
10. Implementation period May 2014 - April 2017
11. Operative date May 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed   
Executive Director