

LOW TIDE CONSTRUCTION COMPANY LIMITED

**BUSINESS PLAN FOR RURAL
CIVIL WORKS PROJECT IN
TANZANIA
NOVEMBER 2024**

Prepared by:

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1.0 Executive Summary

Low Tide Construction Company Limited is a local based Company that deals with civil works business including construction of buildings and roads in Tanzania together with minor civil works with related activities. This Company was registered in June 2022 under Companies Act, 2002 and it immediately started its operations accordingly without failure. The Company Management plans to extend its activities to the rural areas under special project known as **“Rural Civil Works Project in Tanzania”** for the infrastructure development in the rural areas.

This project was purposely established to bring about critical changes in construction sector particularly civil works sector in Tanzania. It is planned to execute four hundred (400) projects within five years period from 2025 to 2029.

1.1 Summary of Company Legal Formation

The Company is registered under Companies Act, Cap 212 as private company limited by shares; this Company is registered to conduct transportation business in the country and the Company is owned by three shareholders namely; **Saddam Hussein Ally, Ally Hussein Ally and Deogratias Bartholomew Binigiri.**

1.2 Company Shareholding Structure

The details of the Company shareholding structure is provided in the table below:

S/N	Name of Shareholder	Nationality	Ownership in %	NIDA Numbers
1	Saddam Hussein Ally	TANZANIAN	91.99	19901015141020000321
2	Ally Hussein Ally	TANZANIAN	8	19961020671070000124
3	Deogratias Bartholomew Binigiri	TANZANIAN	0.01	19911015141150000522

1.3 Description of the Project Location

The project is expected to be executed in the United Republic of Tanzania; the Company's headquarters is located at Kijitonyama Area within Kinondoni Municipality, Dar Es Salaam together with the Company's yards for keeping plants and equipment located at Kitunda within Ilala Municipality. .

1.4 Description of the Project Objective

The project is established for bringing big reforms in the construction sector through promoting civil works performance in the country; this will create more employment and boost economic performance of the Country. Therefore, the main objective of this project is to improve construction sector performance, and in turn the Company can make profit through improved performance.

1.5 Summary of Sector Performance

Considering current performance statistics as issued by the National Bureau of Statistics (NBS); it is shown that the construction sector is growing by 7% in general and by 5.8% in the road transportation segment. This growth provides justification that the Company still has an opportunity to make great market share.

1.6 Market Analysis

In Tanzania, Construction sector is a sector that contribute to the economic growth of the Country, specifically with the regards to Gross Domestic Product (GDP) by 8.3%. With civil works sector, it contributes to the overall construction industry by 3%. Currently, the Company owns 0.02% of total market share of the construction industry. The Company targets corporate customers from Small and Medium Enterprises where market share is adequate enough to enable the Company to achieve its operational targets.

1.7 Summary of Project Description

The project is expected to recruit more than 77 workers in the course of executing the said project; this large number of workers to be employed in the project will be caused by expected better performance as shown in the *Appendix – I*.

1.8 Project Financing Pattern

The project initially is planned to be financed through shareholders' funds (Equity Financing) and later on loan from financial institutions (Debt Financing). Hence, performance of 2025 to 2029 may provide picture for the size of loan to be taken to finance the Company's operations, but for five years operations, the Company Management plans to use its paid up capital. It is also important to note that the Company Management is planning to use its generated profits for re- investments; retained earnings will be used as additional source of capital.

The table below provides the summary of project financing pattern:

Table 1.8.1: The Summary of Project Financing Pattern

S/N	Description	2025	2026	2027	2028	2029
1	Paid –Up Capital					
2	Retained Earnings					
	TOTAL					

1.9 Project Implementation Schedule

The Project will be implemented in different phases from 2025 to 2029 as shown in the *Appendix –II*.

1.10 Projected Financial Statements

The projected statement of financial position, Comprehensive Income, Cash Flows, and projected statement of Changes in Equity for the fiscal year of 2025 to 2029 are presented in the *Appendix - III* and their assumptions are presented as *Appendix - IV*.

1.11 Conclusion

Based on the facts adduced regarding the project under consideration, it is undisputed fact that the project will be more profitable for the investors and the Country as whole once the said project is effectively and efficiently executed. It is our strong submission that the project is viable to be registered at the Tanzania Investment Centre.

APPENDIX I:

S/N	Descriptions	2025	2026	2027	2028	2029
1	Unskilled Labour	45	70	80	115	140
2	Skilled Labour	10	10	15	16	16
3	Foreigners	0	0	0	0	0
	TOTAL	55	80	95	131	156

APPENDIX II: PROJECT IMPLEMENTATION SCHEDULE

S/N	Descriptions	2025	2026	2027	2028	2029
1	Registration of the project					
2	Acquisition of 25 Construction Trucks and Office Furniture and Computers					
3	Recruitment of 55 Employees					
4	Starting up of Operations					
5	Acquisition of additional 25 Construction Trucks and computers					
6	Recruitment of 25 Employees					
7	Recruitment of 15 Employees					
8	Monitoring and Progress Implementation Reports					
9	Acquisition of additional 25 Construction Trucks					
10	Recruitment of 36 Employees					
11	Monitoring and Progress Implementation Reports					
12	Acquisition of additional 25 Construction Trucks					
13	Recruitment of 25 Employees					

APPENDIX III: PROJECTED FINANCIAL STATEMENTS

PROJECTED STATEMENT OF FINANCIAL POSITION

	NOTES	2025 TZS	2026 TZS	2027 TZS	2028 TZS	2029 TZS
Non-Current Assets						
Property, Plant and Equipment	3	4,950,185,000.00	8,649,380,625.00	6,486,665,078.13	9,799,926,181.64	12,285,038,253.17
Total Non-Current Assets		4,950,185,000.00	8,649,380,625.00	6,486,665,078.13	9,799,926,181.64	12,285,038,253.17
Current Assets						
work in progress		-	-	-	-	-
Receivables and Prepayments	4	19,260,792.46	27,928,149.07	30,720,963.98	79,874,506.34	95,849,407.61
Tax Recoverable	13	-	-	-	-	-
Cash and Cash Equivalent	5	1,876,216,101.38	53,346,602.68	2,320,051,173.66	324,913,337.64	4,655,777.62
Total Current Assets		1,895,476,893.84	81,274,751.75	2,350,772,137.64	404,787,843.98	100,505,185.23
TOTAL ASSETS		6,845,661,893.84	8,730,655,376.75	8,837,437,215.76	10,204,714,025.62	12,385,543,438.39
EQUITY AND LIABILITIES						
Equity						
Share Capital		1,005,000,000.00	1,005,000,000.00	1,005,000,000.00	1,005,000,000.00	2,605,000,000.00
Retained Earnings		122,626,647.86	381,568,368.47	1,230,023,842.75	2,325,886,960.15	3,632,148,604.67
Total Equity		1,127,626,647.86	1,386,568,368.47	2,235,023,842.75	3,330,886,960.15	6,237,148,604.67
Liabilities						
Non-Current Liabilities						
Long term loan	7	5,700,000,000.00	7,325,000,000.00	6,587,500,000.00	6,850,000,000.00	6,112,500,000.00
Total Non-Current Liabilities		5,700,000,000.00	7,325,000,000.00	6,587,500,000.00	6,850,000,000.00	6,112,500,000.00
Current Liabilities						
Trade and Other Payables	6	18,035,245.98	19,087,008.28	14,913,373.01	23,827,065.47	35,894,833.73
Tax Payable	13	-	-	-	-	-
Total Current Liabilities		18,035,245.98	19,087,008.28	14,913,373.01	23,827,065.47	35,894,833.73
TOTAL EQUITY AND LIABILITIES		6,845,661,893.84	8,730,655,376.75	8,837,437,215.76	10,204,714,025.62	12,385,543,438.39

PROJECTED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME

	NOTES	2025 TZS	2026 TZS	2027 TZS	2028 TZS	2029 TZS
Revenue	8	3,852,158,492.36	5,585,629,813.92	6,144,192,795.31	7,987,450,633.90	9,584,940,760.68
Less: Direct Costs	9	1,148,211,365.42	1,205,621,933.69	1,386,465,223.74	1,525,111,746.11	1,753,878,508.03
Gross Profit		2,703,947,126.94	4,380,007,880.23	4,757,727,571.57	6,462,338,887.79	7,831,062,252.65
Less: Operating Expenses						
Administrative Expenses	10	1,992,966,201.43	3,243,041,136.50	2,737,798,322.60	3,895,170,148.65	4,813,324,189.03
Personnel Expenses	12	250,800,000.00	400,800,000.00	441,600,000.00	635,400,000.00	785,400,000.00
Other Operating Expenses		-	-	-	-	-
Total Operating Expenses		2,243,766,201.43	3,643,841,136.50	3,179,398,322.60	4,530,570,148.65	5,598,724,189.03
Profit/(Loss) Before Interest & Tax		460,180,925.51	736,166,743.73	1,578,329,248.97	1,931,768,739.14	2,232,338,063.62
Finance Costs	11	285,000,000.00	366,250,000.00	366,250,000.00	366,250,000.00	366,250,000.00
Profit/(Loss) Before Tax		175,180,925.51	369,916,743.73	1,212,079,248.97	1,565,518,739.14	1,866,088,063.62
Corporate Tax(30%)	13	52,554,277.65	110,975,023.12	363,623,774.69	469,655,621.74	559,826,419.09
Net Profit/(Loss)		122,626,647.86	258,941,720.61	848,455,474.28	1,095,863,117.40	1,306,261,644.53
Other Comprehensive Income		-	-	-	-	-
Total Comprehensive Income/(Loss)		-	-	-	-	-

PROJECTED STATEMENT OF CASH FLOW

	2025	2026	2027	2028	2029
	TZS	TZS	TZS	TZS	TZS
Cash Flow from Operating Activities					
Profit Before Tax	175,180,925.51	369,916,743.73	1,212,079,248.97	1,565,518,739.14	1,866,088,063.61
Adjustment For:					
Depreciation	1,651,455,000.00	2,884,304,375.00	2,162,715,546.88	3,266,738,896.48	4,094,887,928.46
Operating Cashflow before change in working capital items	1,826,635,925.51	3,254,221,118.73	3,374,794,795.84	4,832,257,635.62	5,960,975,992.07
Change in Working Capital Items					
(Increase)/Decrease in Receivables and Prepayments	(19,260,792.46)	(8,667,356.61)	(2,792,814.91)	(49,153,542.36)	(15,974,901.27)
(Increase)/Decrease in work in progress	-	-	-	-	-
Increase/(Decrease) in Accruals and Payables	18,035,245.98	1,051,762.30	(4,173,635.27)	8,913,692.46	12,067,768.26
Cash generated from/(used in) Operating Activities	1,825,410,379.03	3,246,605,524.42	3,367,828,345.67	4,792,017,785.72	5,957,068,859.06
Tax Paid	(52,554,277.65)	(110,975,023.12)	(363,623,774.69)	(469,655,621.74)	(559,826,419.08)
Net Cash generated from/(used in) Operating Activities	1,772,856,101.38	3,135,630,501.30	3,004,204,570.98	4,322,362,163.98	5,397,242,439.98
Cash Flow From Investing Activities					
Acquisition of Property, Plant and Equipment	(6,601,640,000.00)	(6,583,500,000.00)	-	(6,580,000,000.00)	(6,580,000,000.00)
Disposal of Assets	-	-	-	-	-
Net Cash generated from/(used in) Investing Activities	(6,601,640,000.00)	(6,583,500,000.00)	-	(6,580,000,000.00)	(6,580,000,000.00)
Cash Flow From Financing Activities					
Capital contribution	1,005,000,000.00	-	-	-	1,600,000,000.00
Loan from Bank	5,700,000,000.00	2,100,000,000.00	-	-	-
Director's Loan	-	-	-	1,000,000,000.00	-
Loan Repayment	-	(475,000,000.00)	(737,500,000.00)	(737,500,000.00)	(737,500,000.00)
Net Cash generated from/(used in) Financing Activities	6,705,000,000.00	1,625,000,000.00	(737,500,000.00)	262,500,000.00	862,500,000.00
Net Cash increase/(Decrease) in cash and cash equivalents	1,876,216,101.38	(1,822,869,498.70)	2,266,704,570.98	(1,995,137,836.02)	(320,257,560.02)
Add: Cash and Cash Equivalents at the start of Year	-	1,876,216,101.38	53,346,602.68	2,320,051,173.66	324,913,337.64
Cash and Cash Equivalents at the end of Year	1,876,216,101.38	53,346,602.68	2,320,051,173.66	324,913,337.64	4,655,777.62

PROJECTED STATEMENT OF CHANGE IN EQUITY

DESCRIPTIONS	2025 TZS	2026 TZS	2027 TZS	2028 TZS	2029 TZS
Opening Balance	-	1,127,626,647.86	1,386,568,368.47	2,235,023,842.75	3,330,886,960.14
Capital contributions	1,005,000,000.00	-	-	-	1,600,000,000.00
Add/Less: Profit/(Loss)	122,626,647.86	258,941,720.61	848,455,474.28	1,095,863,117.40	1,306,261,644.53
Prior Year Adjustment	-	-	-	-	-
Closing Balance	1,127,626,647.86	1,386,568,368.47	2,235,023,842.75	3,330,886,960.14	6,237,148,604.67

NOTE 3: PLANT, PROPERTY AND EQUIPMENT

DESCRIPTION	2025 TZS	2026 TZS	2027 TZS	2028 TZS	2029 TZS
FURNITURE AND FITTINGS	12.50%	12.50%	12.50%	12.50%	12.50%
Cost As At 1 Jan	-	6,640,000.00	6,640,000.00	6,640,000.00	6,640,000.00
Additions during the year	6,640,000.00	-	-	-	-
Disposals	-	-	-	-	-
Cost As At 31 Dec	A	6,640,000.00	6,640,000.00	6,640,000.00	6,640,000.00
Depreciation					
As At 1 Jan	-	830,000.00	1,556,250.00	2,191,718.75	2,747,753.91
Charge during the year	830,000.00	726,250.00	635,468.75	556,035.16	486,530.76
As At 31 Dec	B	830,000.00	1,556,250.00	2,191,718.75	3,234,284.67
Book Value					
As At 31 Dec	A-B	5,810,000.00	5,083,750.00	4,448,281.25	3,892,246.09
COMPUTER AND ACCESSORIES	37.50%	37.50%	37.50%	37.50%	37.50%
Cost As At 1 Jan	-	15,000,000.00	18,500,000.00	18,500,000.00	18,500,000.00
Additions during the year	15,000,000.00	3,500,000.00	-	-	-
Disposals	-	-	-	-	-
Cost As At 31 Dec	A	15,000,000.00	18,500,000.00	18,500,000.00	18,500,000.00
Depreciation					
As At 1 Jan	-	5,625,000.00	10,453,125.00	13,470,703.13	15,356,689.45
Charge during the year	5,625,000.00	4,828,125.00	3,017,578.13	1,885,986.33	1,178,741.46
As At 31 Dec	B	5,625,000.00	10,453,125.00	13,470,703.13	16,535,430.91
Book Value					
As At 31 Dec	A-B	9,375,000.00	8,046,875.00	5,029,296.88	1,964,569.09

EXCAVATOR		25.00%	25.00%	25.00%	25.00%	25.00%
Cost As At 1 Jan		-	1,960,000,000.00	3,920,000,000.00	3,920,000,000.00	5,880,000,000.00
Additions during the year		1,960,000,000.00	1,960,000,000.00	-	1,960,000,000.00	1,960,000,000.00
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	1,960,000,000.00	3,920,000,000.00	3,920,000,000.00	5,880,000,000.00	7,840,000,000.00
Depreciation						
As At 1 Jan		-	490,000,000.00	1,347,500,000.00	1,990,625,000.00	2,962,968,750.00
Charge during the year		490,000,000.00	857,500,000.00	643,125,000.00	972,343,750.00	1,219,257,812.50
As At 31 Dec	B	490,000,000.00	1,347,500,000.00	1,990,625,000.00	2,962,968,750.00	4,182,226,562.50
Book Value						
As At 31 Dec	A-B	1,470,000,000.00	2,572,500,000.00	1,929,375,000.00	2,917,031,250.00	3,657,773,437.50
ROLLER COMPACTOR		25.00%	25.00%	25.00%	25.00%	25.00%
Cost As At 1 Jan		-	980,000,000.00	1,960,000,000.00	1,960,000,000.00	2,940,000,000.00
Additions during the year		980,000,000.00	980,000,000.00	-	980,000,000.00	980,000,000.00
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	980,000,000.00	1,960,000,000.00	1,960,000,000.00	2,940,000,000.00	3,920,000,000.00
Depreciation						
As At 1 Jan		-	245,000,000.00	673,750,000.00	995,312,500.00	1,481,484,375.00
Charge during the year		245,000,000.00	428,750,000.00	321,562,500.00	486,171,875.00	609,628,906.25
As At 31 Dec	B	245,000,000.00	673,750,000.00	995,312,500.00	1,481,484,375.00	2,091,113,281.25
Book Value						
As At 31 Dec	A-B	735,000,000.00	1,286,250,000.00	964,687,500.00	1,458,515,625.00	1,828,886,718.75

DUMPTRUCK/TIPER	25.00%	25.00%	25.00%	25.00%	25.00%	
Cost As At 1 Jan	-	840,000,000.00	1,680,000,000.00	1,680,000,000.00	2,520,000,000.00	
Additions during the year	840,000,000.00	840,000,000.00	-	840,000,000.00	840,000,000.00	
Disposals	-	-	-	-	-	
Cost As At 31 Dec	A	840,000,000.00	1,680,000,000.00	1,680,000,000.00	2,520,000,000.00	3,360,000,000.00
Depreciation						
As At 1 Jan	-	210,000,000.00	577,500,000.00	853,125,000.00	1,269,843,750.00	
Charge during the year	210,000,000.00	367,500,000.00	275,625,000.00	416,718,750.00	522,539,062.50	
As At 31 Dec	B	210,000,000.00	577,500,000.00	853,125,000.00	1,269,843,750.00	1,792,382,812.50
Book Value						
As At 31 Dec	A-B	630,000,000.00	1,102,500,000.00	826,875,000.00	1,250,156,250.00	1,567,617,187.50

GRADER	25.00%	25.00%	25.00%	25.00%	25.00%	
Cost As At 1 Jan	-	2,100,000,000.00	4,200,000,000.00	4,200,000,000.00	6,300,000,000.00	
Additions during the year	2,100,000,000.00	2,100,000,000.00	-	2,100,000,000.00	2,100,000,000.00	
Disposals	-	-	-	-	-	
Cost As At 31 Dec	A	2,100,000,000.00	4,200,000,000.00	4,200,000,000.00	6,300,000,000.00	8,400,000,000.00
Depreciation						
As At 1 Jan	-	525,000,000.00	1,443,750,000.00	2,132,812,500.00	3,174,609,375.00	
Charge during the year	525,000,000.00	918,750,000.00	689,062,500.00	1,041,796,875.00	1,306,347,656.25	
As At 31 Dec	B	525,000,000.00	1,443,750,000.00	2,132,812,500.00	3,174,609,375.00	4,480,957,031.25
Book Value						
As At 31 Dec	A-B	1,575,000,000.00	2,756,250,000.00	2,067,187,500.00	3,125,390,625.00	3,919,042,968.75

WATER BOWSER		25.00%	25.00%	25.00%	25.00%	25.00%
Cost As At 1 Jan		-	700,000,000.00	1,400,000,000.00	1,400,000,000.00	2,100,000,000.00
Additions during the year		700,000,000.00	700,000,000.00	-	700,000,000.00	700,000,000.00
Disposals		-	-	-	-	-
Cost As At 31 Dec	A	700,000,000.00	1,400,000,000.00	1,400,000,000.00	2,100,000,000.00	2,800,000,000.00
Depreciation						
As At 1 Jan		-	175,000,000.00	481,250,000.00	710,937,500.00	1,058,203,125.00
Charge during the year		175,000,000.00	306,250,000.00	229,687,500.00	347,265,625.00	435,449,218.75
As At 31 Dec	B	175,000,000.00	481,250,000.00	710,937,500.00	1,058,203,125.00	1,493,652,343.75
Book Value						
As At 31 Dec	A-B	525,000,000.00	918,750,000.00	689,062,500.00	1,041,796,875.00	1,306,347,656.25

NOTE 4: TRADE AND OTHER RECEIVABLES	2025	2026	2027	2028	2029
	TZS	TZS	TZS	TZS	TZS
Trade Receivables	19,260,792.46	27,928,149.07	30,720,963.98	79,874,506.34	95,849,407.61
Other Receivables	-	-	-	-	-
	19,260,792.46	27,928,149.07	30,720,963.98	79,874,506.34	95,849,407.61

NOTE 5: CASH AND CASH EQUIVALENT

Cash at Bank	1,876,216,101.38	53,346,602.68	2,320,051,173.66	324,913,337.64	4,655,777.62
Cash in Hand	-	-	-	-	-
	1,876,216,101.38	53,346,602.68	2,320,051,173.66	324,913,337.64	4,655,777.62

NOTE 6: TRADE AND OTHER PAYABLES

Trade payables	17,035,245.98	17,887,008.28	13,713,373.01	22,627,065.47	34,694,833.73
Accountancy and Audit fees	1,000,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
Other payables	-	-	-	-	-
	18,035,245.98	19,087,008.28	14,913,373.01	23,827,065.47	35,894,833.73

NOTE 7: LONG TERM LOAN

Bank Loan	5,700,000,000.00	7,325,000,000.00	6,587,500,000.00	5,850,000,000.00	5,112,500,000.00
Director's Loan				1,000,000,000.00	1,000,000,000.00
	5,700,000,000.00	7,325,000,000.00	6,587,500,000.00	6,850,000,000.00	6,112,500,000.00

NOTE 8: REVENUE

Receipts from customers	3,852,158,492.36	5,585,629,813.92	6,144,192,795.31	7,987,450,633.90	9,584,940,760.68
Other Income	-	-	-	-	-
	3,852,158,492.36	5,585,629,813.92	6,144,192,795.31	7,987,450,633.90	9,584,940,760.68

NOTE 9: DIRECT COSTS	2025	2026	2027	2028	2029
	TZS	TZS	TZS	TZS	TZS
Fuel expenses	12,528,300.00	13,154,715.00	15,127,922.25	16,640,714.48	19,136,821.65
Hardware materials	1,074,865,093.42	1,128,608,348.09	1,297,899,600.30	1,427,689,560.33	1,641,842,994.38
electrical materials	60,817,972.00	63,858,870.60	73,437,701.19	80,781,471.31	92,898,692.01
work in progress	-	-	-	-	-
	1,148,211,365.42	1,205,621,933.69	1,386,465,223.74	1,525,111,746.11	1,753,878,508.03

NOTE 10: ADMINISTRATIVE COSTS

Accountancy and Audit fees	1,000,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
Depreciation	1,651,455,000.00	2,884,304,375.00	2,162,715,546.88	3,266,738,896.48	4,094,887,928.46
Bank charges	2,352,920.43	2,470,566.45	2,841,151.42	3,125,266.56	3,594,056.55
Electricity and water Charges	463,000.00	486,150.00	559,072.50	614,979.75	707,226.71
Insurance and other statutory	5,872,871.00	6,166,514.55	7,091,491.73	7,800,640.91	8,970,737.04
Consultancy	993,800.00	1,043,490.00	1,200,013.50	-	-
Printing and stationery	67,000.00	70,350.00	80,902.50	88,992.75	102,341.66
Rent	19,624,110.00	20,605,315.50	23,696,112.83	23,696,112.83	23,696,112.83
Machine Repairs and Maintenance	-	-	162,715,500.00	178,987,050.00	205,835,107.50
Marketing & Advertisment	8,160,000.00	8,568,000.00	9,853,200.00	10,838,520.00	12,464,298.00
Painting	27,120,500.00	28,476,525.00	32,748,003.75	36,022,804.13	41,426,224.74
Site clearing	4,630,000.00	4,861,500.00	5,590,725.00	6,149,797.50	7,072,267.13
Staff allowances	2,730,000.00	2,866,500.00	3,296,475.00	3,626,122.50	4,170,040.88
Business Licence	500,000.00	525,000.00	603,750.00	603,750.00	603,750.00
Telephone and internet charges	592,000.00	621,600.00	714,840.00	786,324.00	904,272.60
Sanitary	-	-	-	-	-
Substance Allowances	241,650,000.00	253,732,500.00	291,792,375.00	320,971,612.50	369,117,354.38
Drawing	900,000.00	945,000.00	1,086,750.00	1,195,425.00	1,374,738.75
security expenses	2,400,000.00	2,520,000.00	2,898,000.00	2,898,000.00	2,898,000.00
Transport	22,455,000.00	23,577,750.00	27,114,412.50	29,825,853.75	34,299,731.81
	1,992,966,201.43	3,243,041,136.50	2,737,798,322.60	3,895,170,148.65	4,813,324,189.03

NOTE 11: FINANCE COSTS

Interest on loan	285,000,000.00	366,250,000.00	366,250,000.00	366,250,000.00	366,250,000.00
TOTAL	285,000,000.00	366,250,000.00	366,250,000.00	366,250,000.00	366,250,000.00

	2025	2026	2027	2028	2029
	TZS	TZS	TZS	TZS	TZS
NOTE 12: PERSONNEL EXPENSES					
Salary and Wages	226,800,000.00	376,800,000.00	405,600,000.00	587,400,000.00	737,400,000.00
Casual labours	24,000,000.00	24,000,000.00	36,000,000.00	48,000,000.00	48,000,000.00
	250,800,000.00	400,800,000.00	441,600,000.00	635,400,000.00	785,400,000.00

NOTE 13: TAX COMPUTATION

Profit(Loss) for the period	175,180,925.51	369,916,743.73	1,212,079,248.97	1,565,518,739.14	1,866,088,063.61
Add: Non Allowable Costs					
Depreciation Charges	1,651,455,000.00	2,884,304,375.00	2,162,715,546.88	3,266,738,896.48	4,094,887,928.46
	1,826,635,925.51	3,254,221,118.73	3,374,794,795.84	4,832,257,635.62	5,960,975,992.07
Less: Allowable Costs	-	-	-	-	-
Wear and Tear	(1,651,455,000.00)	(2,884,304,375.00)	(2,162,715,546.88)	(3,266,738,896.48)	(4,094,887,928.46)
Prior Year Tax Losses	-	-	-	-	-
Taxable Income(Loss)	175,180,925.51	369,916,743.73	1,212,079,248.97	1,565,518,739.14	1,866,088,063.61
Tax Amount (30%)	52,554,277.65	110,975,023.12	363,623,774.69	469,655,621.74	559,826,419.08

CURRENT TAX

Balance b/d	-	-	-	-	-
Tax Computation	52,554,277.65	110,975,023.12	363,623,774.69	469,655,621.74	559,826,419.08
Less: Tax paid during the year	(52,554,277.65)	(110,975,023.12)	(363,623,774.69)	(469,655,621.74)	(559,826,419.08)
Tax payable/(Recoverable)	-	-	-	-	-

APPENDIX IV: ASSUMPTIONS

	2025	2026	2027	2028	2029
SALES(INCREASE)	CONTRACT CHARGES	Increase by 45%	Increase by 10%	Increase by 30%	Increase by 30%
DIRECT COSTS(INCREASE)	PRICE X QUANTITY	Increase by 5%	Increase by 15%	Increase by 10%	Increase by 15%
ADMINISTRATION EXPENSES(INCREASE)	-	Increase by 5%	Increase by 15%	Increase by 10%	Increase by 15%
RECEIVABLES	-	0.5% OF SALES	0.5% OF SALES	1% OF SALES	1% OF SALES
PAYABLES	-	1.5% OF(HARDWARE AND ELECTRICAL MATERIALS)	1% OF(HARDWARE AND ELECTRICAL MATERIALS)	1.5% OF(HARDWARE AND ELECTRICAL MATERIALS)	2% OF(HARDWARE AND ELECTRICAL MATERIALS)
OFFICE RENT	-	Increase by 5%	Increase by 15%	CONSTANT	CONSTANT

APPENDIX V: PROJECT INVESTMENT COSTS

ANNUAL CAPITAL EXPENDITURE TABLE

	2025	2026	2027	2028	2029
DESCRIPTIONS	TZS	TZS	TZS	TZS	TZS
Furniture & Fittings	6,640,000.00	-	-	-	-
Computer & Computer Accessories	15,000,000.00	3,500,000.00	-	-	-
Excavator	1,960,000,000.00	1,960,000,000.00	-	1,960,000,000.00	1,960,000,000.00
Roller Compactor	980,000,000.00	980,000,000.00	-	980,000,000.00	980,000,000.00
Dump Truck/Tiper	840,000,000.00	840,000,000.00	-	840,000,000.00	840,000,000.00
Grader	2,100,000,000.00	2,100,000,000.00	-	2,100,000,000.00	2,100,000,000.00
Water Bowser	700,000,000.00	700,000,000.00	-	700,000,000.00	700,000,000.00
Total	6,601,640,000.00	6,583,500,000.00	-	6,580,000,000.00	6,580,000,000.00