

MANTRA TANZANIA LIMITED

**CIRCULAR BOARD RESOLUTION OF THE DIRECTORS OF MANTRA
TANZANIA LIMITED DATED 15th April 2024 PASSED
PURSUANT TO THE COMPANIES ACT (CAP 212) RE: 2002 OF THE LAWS
OF TANZANIA AND THE ARTICLES OF ASSOCIATION OF MANTRA
TANZANIA LIMITED**

**APPLICATION FOR A CERTIFICATE OF INCENTIVES FROM THE TANZANIA
INVESTMENT CENTRE**

NOTED THAT:

1. Due notice of the Circular Board Resolution of the Board of Directors of Mantra Tanzania Limited was duly served on the Directors of Mantra Tanzania Limited in lieu of a Special Board Meeting in accordance with Article 92 of the Articles of Association of Mantra Tanzania Limited. The Circular Board Resolution was authorized by the Board of Directors of Mantra Tanzania Limited, thus a quorum was present.
2. Mantra Tanzania Limited applied for a Special Strategic Investor Status from the Tanzania Investment Centre on 22nd June 2015. Resulting therefrom, Mantra Tanzania Limited was granted a Special Strategic Investor Status on 17th September 2015. Mantra Tanzania Limited signed a Performance Contract with the Government of the United Republic of Tanzania (represented by the Tanzania Investment Centre) dated 26th November 2015 in which a number of incentives were approved.
3. As a Special Strategic Investor, Mantra Tanzania Limited must apply for a Certificate of Incentives from the Tanzania Investment Centre in line with the Tanzania Investment Centre Act of 2017. In order to issue a Certificate of Incentives, the Tanzania Investment Centre requires the Board of Directors of Mantra Tanzania Limited to approve the application for the Certificate of Incentives.
4. In light thereof, the Board of Directors of Mantra Tanzania Limited passed the Resolution below.

RESOLVED:

THAT the Board of Directors of Mantra Tanzania Limited hereby approves application of Mantra Tanzania Limited to the Tanzania Investment Centre for a Certificate of Incentives.

The foregoing is a correct Circular Board of Directors Resolution dated 15th April 2024.



Mr. Pavel Larionov
Board Chairman



Mr. Igor Sizikov
Director



Mr. Aleksandr Riabchenko
Managing Director