



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

PROSPECTING LICENCE NO. PL 10790/2016

GRANTED PURSUANT TO
SECTION 32 OF THE MINING ACT, 2010

WHEREAS M/S **Mantra Tanzania Limited** of P.O. Box 23451, Dar es Salaam-Tanzania has fulfilled the conditions for grant of Prospecting Licence pursuant to Section 31 of the Mining Act, 2010;

I, Commissioner for Minerals, subject to the provisions of the Mining Act, 2010 and of the regulations thereunder now in force, or which may come into force during the continuance of this Licence, or any renewal thereof and pursuant to the powers conferred upon me under Section 32 of the Mining Act, 2010 hereby grant to M/S **Mantra Tanzania Limited** (hereinafter called the Licensee) a **Prospecting Licence - Energy Minerals**, to prospect for **Uranium**, in **Namtumbo District**, over an area described in Annex A (hereinafter called the Licence Area), conferring on the Licensee the right to carry on such prospecting operations, abide to Annex B and Annex C and execute such other works as are necessary for that purpose.

This Licence, unless sooner cancelled, suspended or surrendered pursuant to the provisions of the Mining Act, 2010, shall be valid for a period of **forty eight (48)** months, effective from the date of grant.

Granted this 08TH day of APRIL 2016

Eng. Ally B. Samaje
Ag. COMMISSIONER FOR MINERALS

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Licence PL 10790/2016

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INITIAL PERIOD

From Date	To Date	Prep. Fee and Rent	ERV Number	Date	Signature of CM
08.04.2016	07.04.2017	USD 500-	7756739		<i>[Signature]</i>
8.4.2016	7.4.2017	USD 4758	105701		<i>[Signature]</i>

FOR COMMISSIONER FOR MINERALS
FOR COMMISSIONER FOR MINERALS

FIRST RENEWAL

I HEREBY CONSENT TO THE FIRST RENEWAL OF PROSPECTING LICENCE NO. of M/S of P. O. Box for Licence Area described in Annex 'A' and conditions prescribed in Annex 'B' and Annex 'C' for a period of.....months effective from theday of.....year.....

COMMISSIONER FOR MINERALS

From Date	To Date	Annual Rent	ERV Number	Date	Signature of CM

SECOND RENEWAL

I HEREBY CONSENT TO THE SECOND RENEWAL OF PROSPECTING LICENCE NO. of M/S of P.O. Box for Licence Area described in Annex 'A' and conditions prescribed in Annex 'B' for a period of.....months effective from theday of.....year.....

COMMISSIONER FOR MINERALS

From Date	To Date	Annual Rent	ERV Number	Date	Signature of CM
					<i>[Signature]</i>

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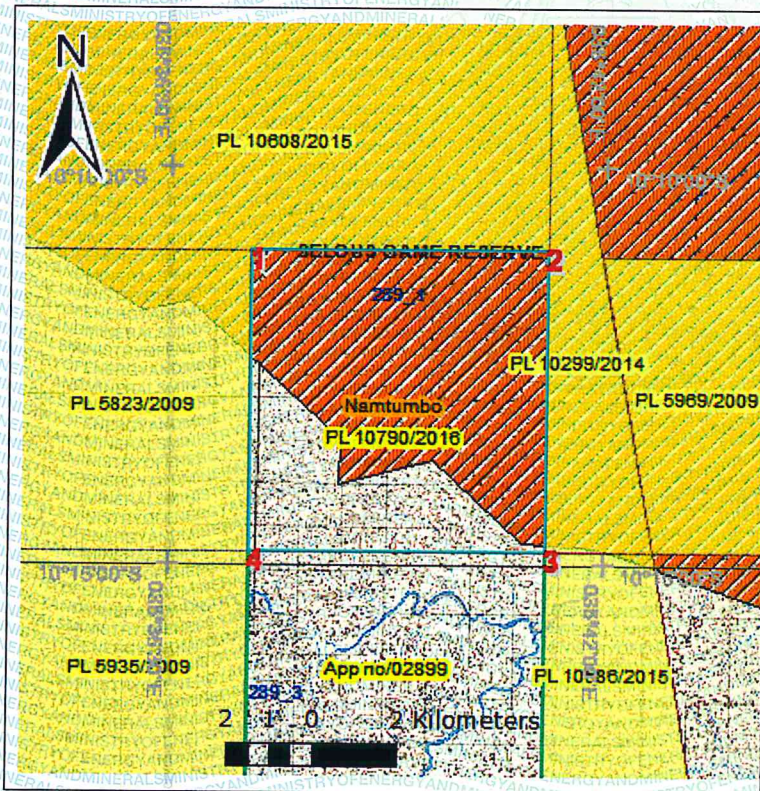
THE UNITED REPUBLIC OF TANZANIA MINISTRY OF ENERGY AND MINERALS

ANNEX A

DESCRIPTION OF THE LICENCE AREA

Subject to Section 95 of the Mining Act, 2010 the Licence is in **Namtumbo District**, QDS 289/1 defined by lines of latitude and longitude having the following corner coordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 10 deg. 11 min. 2.50 sec.	36 deg. 37 min. 31.50 sec.
2	- 10 deg. 11 min. 2.50 sec.	36 deg. 41 min. 15.00 sec.
3	- 10 deg. 14 min. 50.00 sec.	36 deg. 41 min. 15.00 sec.
4	- 10 deg. 14 min. 50.00 sec.	36 deg. 37 min. 31.50 sec.



Legend	
Licensed boundary	
Licence Code	PL 10790/2016
District	Namtumbo
Direction	

An area of approximately 47.58 Square Kilometres.



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ANNEX B

EMPLOYMENT AND TRAINING, PROCUREMENT PLAN OF GOODS AND SERVICES

1. The Licensee shall employ Tanzanian personnel with appropriate qualifications to the maximum extent practicable consistent with efficient operations.
2. Subject to Clause 1, the Licensee shall not be restricted in employment, selection, assignment or discharge of its personnel provided, however, that the employment and discharge or disciplining of personnel shall be carried in accordance with the generally applicable laws and regulations of the United Republic of Tanzania.
3. Subject to Clause 1 and to the requirement of any law relating to immigration, the Licensee and its sub-contractor(s) may bring into Tanzania such expatriate personnel as in the Licensee's judgement, required to carry out mineral prospecting operations efficiently and successfully and the Government shall expeditiously provide the necessary work permits and other approvals required for the employment of such expatriate.
4. The Licensee shall be abided by the procurement plan of goods and services available in the United Republic of Tanzania.



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ANNEX C

PROSPECTING PROGRAMME AND FINANCIAL EXPENDITURE ESTIMATE.

Subject to Section 30 of the Mining Act 2010 and Regulation 8 of the Mining (Mineral Rights) Regulations 2010 , the Licensee shall expend on prospecting operations in respect of the licence granted as per submitted prospecting programme and financial expenditure estimates approved by the Licensing Authority.



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