



0224111522

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 2023111522

This is to certify that

SBC TANZANIA LIMITED

of address

P.O.BOX 4162

DAR-ES-SALAAM

has been granted a Certificate to invest in a new investment project. This Certificate replaces the previous one No. 2023111522 issued on 28/11/2023 due to amendment on project location

PROJECT NAME - DEPOT AND WAREHOUSE

Which is located at

**PLOT NO. 1172 BLOCK "D" NAMBOGO AREA -
SUMBAWANGA MUNICIPALITY -RUKWA AND PLOT NO.
6/1 BLOCK 'WW' MASAICA KATANI**

BABATI-MANYARA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**


Certified as True Copy of the Original

Patric David M. Mhina
Advocate, Notary Public & Commissioner
for Oaths



Sign: 
Date: 

Dated: 18 June, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Ziad El-Khalil	British	1.7E-06
	Avinash JHA	India	1.7E-06
	Fadi Anwar El-Khalil	British	1.7E-06
	Sreenivasulu Akumalla	India	1.7E-06
	Paul James Richards	South Africa	1.7E-06
	Prabir Kumar Bhowmick	India	1.7E-06
	Tanzania Bottling Company SA	British Virgin Islands	99.537
	Sanam Govind Mahambrey	India	1.7E-06
	Jayaraman Balasubramanian	India	1.7E-06
2	Proposed Activities: <i>To establish and operate Depot and warehousing project</i>		
3	Sector Commercial Building	Sub Sector Warehousing	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 0.5 Total (M\$) 0.5
5	Project Financing	Equity (M\$) 0	Loan (M\$) 0.5 Total (M\$) 0.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	0.5 0.5
8	Technology Agreement	None	
9	Date of TIC Registration	28 November, 2023	
10	Implementation period	28 November, 2023 - 27 November, 2026	
11	Operative date	27 November, 2026	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		


 Signed _____
Executive Director


 Certified as True Copy of the Original
Patric David M. Mhina
 Advocate, Notary Public & Commissioner
 for Oaths
 Sign: _____
 Date: _____