



0224005

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **022312**

This is to certify that

AFRISIAN GINNING LIMITED

.....
of address **P.O.BOX 19964**

DAR ES SALAAM

.....
has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 022312 issued on 20/04/2022 due to amendment on sections 10 & 11

PROJECT NAME - EDIBLE OIL MANUFACTURING

.....
Which is located at **PLOTS NO. 1 - 6, 9 & 12 MISUGUSUGU AREA**

KIBAHA-PWANI

.....
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **23 April, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Samir A. Esmail</i>		<i>Tanzania</i>		<i>60.69</i>
	<i>Maheen Sidik</i>		<i>Tanzania</i>		<i>39.31</i>
2	Proposed Activities: <i>To Establish edible oil solvent crushing plant, cooking oil refinery and packaging plant.</i>				
3	Sector	Manufacturing	Sub Sector	Edible oil	
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	20.66 Total (M\$) 20.66
5	Project Financing	Equity (M\$)	5.06	Loan (M\$)	15.6 Total (M\$) 20.66
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	0		20.66	20.66
8	Technology Agreement	None			
9	Date of TIC Registration	1 May, 2019			
10	Implementation period	1 May, 2019 - 21 April, 2024			
11	Operative date	21 April, 2024			
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	Finished goods are not allowed under this Certificate				



Signed

Executive Director

Certified as True Copy
Of the Original
Signature: *Marema*
Date: *24/04/2023*
For Executive Director
Tanzania Investment Centre



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Signed

Executive Director