



Mfriga Avocado Farm Limited, Njombe,
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Date: 09th April 2024

BOARD RESOLUTION

Registration of Avocado Farm Project with Tanzania Investment Centre (TIC)

Background:

Mfriga Avocado Farm Limited (hereinafter referred to as "the Company") has undertaken an extensive analysis of the avocado farming industry in Tanzania. After careful consideration of various factors including market demand, agricultural conditions, and investment opportunities, the Company has decided to initiate an avocado farm project.

In line with the regulatory requirements and to ensure the legal compliance of the project, it is imperative for the Company to register the avocado farm project with the Tanzania Investment Centre (TIC).

Resolution:

Upon due deliberation and in accordance with the applicable laws and regulations governing investment activities in Tanzania, the Board of Directors of Mfriga Avocado Farm Limited hereby resolves as follows:

It was resolved that, the Board hereby approves the registration of the avocado farm project under the name of Mfriga Avocado Farm Limited with the Tanzania Investment Centre (TIC).

It was resolved that, the Board authorizes Andrew Masunga Malyeta, Managing Director, to be official representative of the Company in all matters related to the registration process with TIC. The authorized officer is directed to complete and submit all necessary documentation and fulfill any additional requirements as mandated by TIC.

Further resolved that, the Board emphasizes the importance of ensuring full compliance with the laws, regulations, and guidelines issued by the Tanzania Investment Centre and any other relevant regulatory bodies throughout the registration process and subsequent operations of the avocado farm project.

The authorized director shall provide regular updates and progress reports to the Board regarding the status of the registration process with TIC. Any significant developments or issues encountered during the registration process shall be promptly communicated to the Board for review and guidance.

It was insisted that, the Board authorizes the official representative to execute all necessary documents, agreements, and undertakings required for the registration of the avocado farm project with TIC, including but not limited to application forms, declarations, and investment proposals.

Finally, resolved that the Board may engage the services of legal advisors, consultants, or other professionals as deemed necessary to facilitate the registration process and ensure its successful completion.

Conclusion:

In conclusion, the Board of Directors of Mfriga Avocado Farm Limited hereby affirms its commitment to the development and implementation of the avocado farm project in Tanzania. The registration of the project with the Tanzania Investment Centre marks a significant milestone towards realizing the Company's strategic objectives and contributing to the growth of the agricultural sector in the country.

Certification:

I, MILEMBE EZEKIEE LUHENDE, in my capacity as the Secretary of the Board of Directors of Mfriga Avocado Farm Limited, hereby certify that the foregoing resolution was duly adopted at a meeting of the Board held on 08th April 2024, and that it accurately reflects the decisions made by the Board.

Signature: mluhende

Name: MILEMBE EZEKIEE

Title: Secretary of the Board



Approved and adopted this 08th day of April, 2024.

Signature: Andrew Masunga Malyeta

Name: Andrew Masunga Malyeta

Title: Chairman of the Board.