

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**



PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> 1. Wilderness Holdings Limited – Mauritian – 99.1% 2. Jan Abraham Du Plessis – South African – 0.7% 3. Catherine Lucy Millington – British - 0.2%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	jeand@wildernessdestinations.com +255 679 814 084 Not applicable Plot 181, Block number 3, House number 2, AKU Road, Ngaramtoni ya chini, Arusha
3	Contact Person	Name Position	Jan Abraham Du Plessis Managing Director

		Communication details (Email, Mobile and telephone)	jeand@wildernessdestinations.com +255 679 814 084
4	Incorporation	Certificate of Incorporation Number	156321761
5	TIN Information	TIN Certificate No.	156-321-761
6	Project Objective	Project Core Activity	To establish and operate a project of tour operation, camps, lodges and tourism activities such as mountain biking and culture walks and tours
7	Capacity	Project capacity per year	Number of cars 44 Number of seats 154 Number of customers expected to be served annually 5000
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 3 171 27
9	Indirect employment	Type/areas of Indirect employment	Locally sourced capital items produced by Tanzanian artisans and fundis. Purchases of operational goods and services from local suppliers

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	8 000	8 000
Plant and machinery	-	-	-
Vehicles/Aircrafts	246,663	1,630,992	1,877,655
Furniture	155,611	579,005	734,616
Equipment	478,840	1,740,414	2,219,254
Insurance Cover	-	158 173	158 173
Pre-operational expenses	-	-	-
Working sub-total capital	21,863	167,773	189,636
Grand Total	902,977	4,118,184	5,021,161

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	NA	NA
Local loans	NA	NA
Foreign equity	USD 1.3m	Botswana

Foreign Loans	USD 6.536 million	Botswana and Mauritius
Total Investment	USD 7.836 million	

6. Problems and Solutions

Long and administratively intense process to register with TIC

Turn-around time for TRA approval required for import duty exemptions and issues encountered by TRA team receiving requested documents. Clearly defined and reasonable turn-around times to be put in place to allow investors to adequately plan for the various steps to be completed and utilize exemptions granted with the TIC.

Insufficient information on correlation between TRA and TIC import codes. Supply correct TRA import codes and communicate a list of items TRA does not view as permitted to import under the TIC.

No flexibility around changing scope of projects.

TIC incentives are not inclusive of mobile camping project impots and are focused more on brick-and-mortar hotel businesses. Consider increasing scope of incentives to be inclusive of mobile camping options.

7. Future Plans

Operation of three refurbished, three new camps and transfers business with two new transfer vehicles.

8. Recommendations and any other comments