



THE UNITED REPUBLIC OF TANZANIA

000020760

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 030333

This is to certify that

NATURE DISCOVERY LIMITED

of address P.O.BOX 10574

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 030333 issued on 16/7/2012 due to amendment on project location

PROJECT NAME - TOUR OPERATIONS AND CAMPING SAFARIS

Which is located at PLOT NO. 818, BLOCK 'A' BURKA AREA

ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 3 November, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Judith Ann Wineland</i>		<i>United States</i>		<i>50</i>
	<i>Warwick Eldred Thomson</i>		<i>New Zealand</i>		<i>50</i>
2	Proposed Activities: <i>To expand tour operations and tented camps accommodation facilities</i>				
3	Sector	Tourism	Sub Sector	Tour operations and Camping	
4	Investment Cost	Foreign (M\$)	0.18	Local (M\$)	0.222
				Total (M\$)	0.402
5	Project Financing	Equity (M\$)	0.18	Loan (M\$)	0.222
				Total (M\$)	0.402
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital items:	0.18		0.222	
				Total (M\$)	0.402
8	Technology Agreement None				
9	Date of TIC Registration 16 July, 2012				
10	Implementation period 16 July, 2012 - 15 July, 2015				
11	Operative date 15 July, 2015				
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed

Executive Director