



THE UNITED REPUBLIC OF TANZANIA

02246455

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20216455

This is to certify that

ASILIA LODGES AND CAMPS LIMITED

of address

P.O.BOX 1111

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

CAMPING SITES

Which is located at

WOGAKURYA & NAMIRI AREAS - SERENGETI NATIONAL PARK; MASEKELA 'B' - RUBONDO NATIONAL PARK; MINYONYO AREA - TARANGIRE NATIONAL PARK AND ALCHANIOMELOCK - NGORONGORO CONSERVATION AREA

NGORONGORO-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)		
	<i>African Spirit Group Limited</i>		<i>Mauritius</i>		<i>99.671</i>		
	<i>Jane Vicent Ngwatu</i>		<i>Tanzania</i>		<i>0.217</i>		
	<i>Naphial Paulo Kirimbai</i>		<i>Tanzania</i>		<i>0.1</i>		
	<i>Jeroen Harderwijk</i>		<i>Netherlands</i>		<i>0.006</i>		
	<i>Brandon Derek Kemp</i>		<i>South Africa</i>		<i>0.006</i>		
2	Proposed Activities: <i>To establish and operate lodges and camps within the National Parks in Tanzania under Northern Circuit</i>						
3	Sector	Tourism	Sub Sector	Camping Site			
4	Investment Cost	Foreign (M\$)	1.9	Local (M\$)	2.8	Total (M\$)	4.7
5	Project Financing	Equity (M\$)	1.9	Loan (M\$)	2.8	Total (M\$)	4.7
6	Source, terms and conditions of loan						
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital items:		1.9		2.8		4.7
8	Technology Agreement	None					
9	Date of TIC Registration	14 June, 2021					
10	Implementation period	14 June, 2021		-	13 June, 2024		
11	Operative date	13 June, 2024					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i)	Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014				
	(ii)	Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)				
	(iii)	Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)				
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						

Signed



Executive Director