

CHENG XIN INVESTMENT COMPANY LIMITED

PROGRESS REPORT

1. Planned activities for the period

- Application for Tax exemption
- Procurement of Project Machines
- Construction of Site
- Recruitment of staff
- Start first phase of the project

2. Achievements made on the project implementation to date

- Application of Tax exemption has been acquired
- Machines has ordered and installed
- Company has already recruit more than 70 employee
- Project has started on phase one

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality	1. CHEN CHENGJIE 8385 shares 2. LIN XIURONG 7546 shares

		and percentage of ownership	<p>3. LIN YUNQIU 838 Shares</p> <p>4. ZHONG AIFANG 50 shares</p> <p>5. LIN KAIFU 50 shares</p> <p>6. LI JIANXING 50 shares</p>
2	Company communication Information	<p>Email address</p> <p>Mobile Number</p> <p>Land Line</p> <p>Telephone Number</p> <p>Physical Address</p> <p>(Plot No. Block</p> <p>Block No.: AT-Plot</p> <p>No 12, Mbezi Light</p> <p>Industrial Area,</p> <p>Mbezi Makonde,</p> <p>Kinondoni, Dar es</p> <p>Salaam</p>	<p>Tel no: 255711363728,</p> <p>Email: 853027862@qq.com,</p>
3	Contact Person	<p>Name</p> <p>Position</p> <p>Communication details (Email,</p>	<p>LIN YUNQIU MANAGING</p> <p>DIRECTOR</p> <p>Telephone: +255711363728,</p> <p>Mobile: +255711363728</p>

		Mobile and telephone	
4	Incorporation	Certificate of Incorporation Number	
5	TIN Information	TIN Certificate No.	
6	Project Objective	Project Core Activity	A plastic recycling project
7	Capacity	Project capacity per year	200,000 Tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 1 53 13
9	Indirect employment	Type/areas of Indirect employment	150

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	100,000		100,000
Plant and machinery	200,000		200,000
Vehicles/Aircrafts	40,000		40,000
Furniture	20,000		20,000
Office equipment	16,000		16,000
Insurance Cover			
Pre-operational expenses	40,000		40,000
Working sub-total capital	200,000		200,000
Grand Total	616,000		616,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	616,000	CHINA
Foreign Loans		
Total Investment	616,000	China

6. Problems and Solutions

The company want to import other machines but for the start they to increase capital by having new investors, Now the investor has already found new investor and proceed with shareholders amendments.

7. Future Plans

Import more machines and employ more peoples and materials

8. Recommendations and any other comments

NONE