



0222656

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

043108

No:

This is to certify that

.....
CHENG XIN INVESTMENT COMPANY LIMITED
.....

of address..... P.O. BOX 76619

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~/~~expansion~~
~~or equity~~ of the enterprise known as

CHENG XIN INVESTMENT COMPANY LIMITED
.....

Which is located at PLOT NO. 12, MBEZI LIGHT INDUSTRIAL AREA,

MAKONDE, KINONDONI - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
[Signature]

Ag Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

1ST SEPTEMBER 2016

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1.	Shareholders	Nationality	Shareholding (%)
	Chen Chengjie	Chinese	50
	Lin Xiurong	Chinese	45
	Yunqiu Lin	Chinese	5

2. Proposed Activities: To establish project for plastics recycling

3. Sector: Manufacturing Subsector: Plastic Recycling

4. Investment cost: Foreign USD 0.6157 Local - Total USD 0.6157m.

5. Project Financing: Equity USD 0.6157m. Loans - Total USD 0.6157m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items: Foreign USD 0.6157m. Local - Total USD 0.6157m.

8. Technology Agreement None

9. Date of TIC Registration: 1st September 2016

10. Implementation period September 2016 - August 2019

11. Operative date September 2019

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or ammended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

Finished goods are not allowed under this Certificate

Signed 
Ag. Executive Director