



THE UNITED REPUBLIC OF TANZANIA

02241272

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20211272**

This is to certify that

VICTORIA PERCH LIMITED

of address **P.O.BOX 348**

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

FISH PROCESSING-REHABILITATION

Which is located at **PLOT NO. 11,124 & 126 - BLOCK "C" ILEMELA INDUSTRIAL**

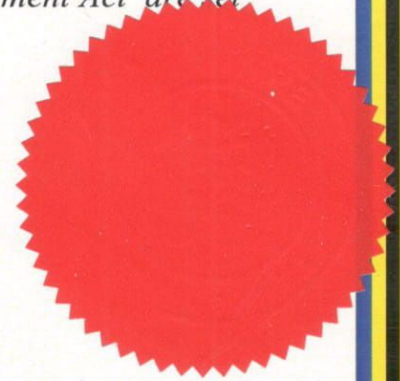
ILEMELA-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **27 January, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Prashanth Goniwada Rudrappa</i>		<i>India</i>		<i>61</i>
	<i>Jagdish Chandra Bandi Reddy</i>		<i>India</i>		<i>7</i>
	<i>Un allotted</i>		<i>Tanzania</i>		<i>32</i>
2	Proposed Activities: Rehabilitation and modernization of fish processing and transportation facilities				
3	Sector	Manufacturing	Sub Sector	Fish Processing	
4	Investment Cost	Foreign (M\$)	1.45	Local (M\$)	0
				Total (M\$)	1.45
5	Project Financing	Equity (M\$)	0.773	Loan (M\$)	0.677
				Total (M\$)	1.45
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania			
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital items:	1.45		0	1.45
8	Technology Agreement	None			
9	Date of TIC Registration	27 January, 2021			
10	Implementation period	27 January, 2021		- 26 January, 2024	
11	Operative date	26 January, 2024			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				
	Finished goods are not allowed under this Certificate				

Signed



Executive Director