

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period:

- a) Civil works suspended due to bad weather will resume in January 2025.
- b) Structural erection will commence in February 2025.
- c) Machinery installation in mid-June 2025.

2. Achievements made on the project implementation todate:

- a) Excavation for foundation of buildings.
- b) Construction of foundation and columns.
- c) Fabrication of steel structure completed.

3. Provide updated information on the following aspects.

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality, and percentage of ownership	Mr. Perry Kansangra-70.64% Mr. Mansukhlal Patel- 14.68% Mr. Sucheta Patel – 14.68%
2.	Company Communication Information	Email Address	info@seasalt.co.tz
		Mobile Number	0758583263
		Land line Telephone Number	0222401454
		Physical Address (Plot No, Block No, Street, District and Region)	03, Block No. 11, Shekilango Road, Ubungo ,Dar-Es-Salaam
3.	Contact Person	Name	Mr. Mithun Mandal
		Position	Chief Refinery Manager
		Communication Details (Email, Mobile and Telephone)	purl@seasalt.co.tz 0758583263
4.	Incorporation	Certificate of Incorporation No.	34739
5.	TIN information	TIN Certificate no.	100-233-118
6.	Project Objective	Project Core activity	Refined Iodized salt manufacturing
7.	Capacity	Project Capacity per Year	75000MT
8.	Direct Employment	Foreign - 5	No New Recruitment
		Foreign- 0	No New Recruitment
		Local-- 88	No New Recruitment
		Local-8	
9.	Indirect Employment	Estimated Total No.25	
		Type/Areas of Indirect Employment – Civil and structural work.	

4. Project Financial Expenditure to date(USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	175,000	175,000
Plant and machinery	NIL		
Vehicles/Aircrafts	NIL		
Furniture	NIL		
Office equipment			
Insurance Cover			
Pre-operational expenses	NIL		
Working sub-total capital			
GRAND TOTAL	NIL	175,000	175,000

5. Project Financing

Explain how the project is being financed e.g., equity, loans, sources of loans, conditions, etc. See table below,

	Amount (USD)	Source Country
Local Equity	2,800,000/=	Tanzania
Local Loans	1,200,000/=	Tanzania
Foreign Equity	1,000,000/=	
Foreign Loans	-	
Total Investment	5,000,000	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- a) Conducted survey for presentation to the office of Land Registrar for issuing of Title deed. Waiting for Land Derivatives.

- b) Access Road. Poorly maintained marram road prone to flooding, erosion, and breaches at multiple points during the rainy season. Seeking assistance from TARURA.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments.

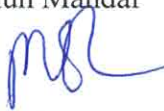
- a) Civil works suspended due to bad weather will resume in January 25.
- b) Structural erection will commence in February 2025.
- c) Machinery installation in mid-June 2025.
- d) Trial run in July 2025.
- e) Refinery commissioning from August 2025.

8. Recommendations and any other comments-NIL

Project Engineer
Seasalt Limited Dar Es Salaam

Name: Mithun Mandal

Signature:



Date: Jan 3, 2024

