

Company 6186

CERTIFIED TRUE COPY OF THE EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF RANGER SAFARIS LIMITED HELD AT PLOT NUMBER 556, BLOCK X, AREA F, WACHAGGA STREET, ARUSHA ON 2nd APRIL, 2024

Registration of Expansion and Rehabilitation Project with Tanzania Investment Centre

It was agreed by the Directors that the Company should register its expansion and rehabilitation investment project with Tanzania Investment Centre. In this regard, the following resolution was duly proposed, seconded and unanimously passed as resolved by the Company:

The Board passed the following resolution:

1. An investment of US\$ 5,150,000/- (United States Dollars Five Million One Hundred Fifty Thousand Only) be allocated for an expansion and rehabilitation of Company's fleet and other capital expenditure to tap the full potential of tourism recovery and provide modern safari vehicles to tourists in order to deliver best safari experience.
2. That the company will reinvest its profits to finance the expansion and rehabilitation of project for which Travel Union Inc. (majority shareholder) will provide part of project financing, if the need be.
3. That the US Dollar bank account number 9120000812178 held with Stanbic Bank of Tanzania, Arusha branch will be used for the purpose of TIC application.
4. That the company be registered for an expansion with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.
5. REGISTRATION WITH TANZANIA INVESTMENT CENTRE

RESOLVED FURTHER THAT any one of the Directors be and is hereby authorized to sign all the relevant documents in connection with the registration of project with Tanzania Investment Centre for and on behalf of the Company.

Certified True Copy

For Ranger Safaris Limited

Signature: 

Name: SANJAY GAJJAR

Designation: Managing Director

2nd April, 2024

Co Seal.

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