



THE UNITED REPUBLIC OF TANZANIA

0222324

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **30048-03**

This is to certify that

RANGER SAFARIS LIMITED

of address

ARUSHA

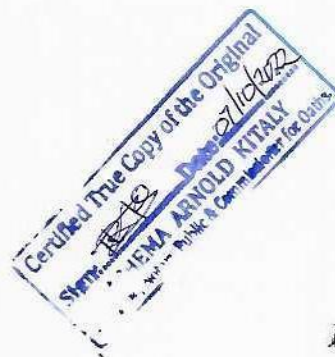
has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 030048-03 issued on 16/12/2015 due to amendment on section 1

PROJECT NAME - TOUR OPERATOR

Which is located at **PLOT NO. 556 BLOCK 'X' AREA 'F' - WACHAGGA STREET**

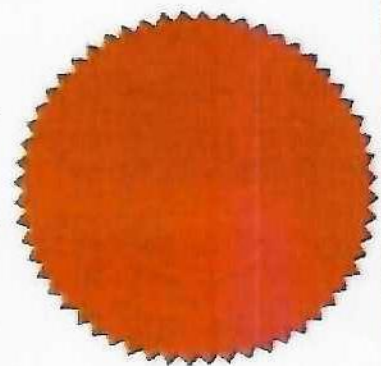
ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**




Dated: **24 June, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 Shareholders		Nationality		Shareholding (%)			
<i>Travel Union Inc</i>		<i>Mauritius</i>		74.27406			
<i>Sanjay Natvarlal Gajjar</i>		<i>India</i>		6.5E-05			
<i>Leibniz-Service GmbH</i>		<i>Germany</i>		24.75806			
<i>Ali Moledina</i>		<i>Canada</i>		6.5E-05			
<i>Unallotted Shares</i>		<i>Tanzania</i>		0.967742			
2 Proposed Activities: <i>To expand tour operation project</i>							
3 Sector Tourism		Sub Sector Tour operations					
4 Investment Cost		Foreign (M\$)	0	Local (M\$)	5.5639	Total (M\$)	5.5639
5 Project Financing		Equity (M\$)	5.564	Loan (M\$)	0	Total (M\$)	5.5639
6 Source, terms and conditions of loan		None					
7 Assets to be Invested		Foreign (M\$)		Local (M\$)		Total (M\$)	
Capital items:			0		5.5639		5.5639
8 Technology Agreement		None					
9 Date of TIC Registration		24 December, 2012					
10 Implementation period		24 December, 2012 - 23 December, 2015					
11 Operative date		23 December, 2015					
12 Investment Incentive Grade		As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997					
(i) Applicable Import Duty		EAC Customs Management Act. 2004 and VAT Act. 2014					
(ii) Applicable with-holding Tax		As per Income Tax Act. 2004 (as amended)					
(iii) Eligibility of Capital Allowances		As per Income Tax Act. 2004 (as amended)					
13 Protection of Investment, Arbitration and Transfer of Foreign Currency		as defined in part III Section 21, 22 and 23 of the Act					
14 Conditions attached to this Certificate of Incentives		<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 					
15 Additional conditions attached to Certificate		None					

Signed

Executive Director

Certified True Copy of the Original
 Sign:  Date: 07/10/2012
 REHEMA ARNOLD KITALY
 Advocate, Notary Public & Commissioner for Oaths