

HANWEN TRANSPORTATION PROJECT PROGRESS REPORT JUNE 2024

HANWEN TRADE COMPANY LIMITED PROFILE

This Project progress Report is designed for investment into the Transportation Sector by Hanwen Trade Company Limited whose sole purpose is to conduct transport and trade business within the United Republic of Tanzania and its neighboring countries. The plans presented in this Project Report will be implemented for investment purposes in the management and operations of the transport business.

Hanwen Trade Company Limited hereinafter referred to as HTCL registered under the Companies Act, 2002 in Dar es Salaam, Tanzania on the 28th July 2019. The company officially begun its operations on 2020.

1. PLANNED ACTIVITIES

- Investment of TSHS 6.8 Billion for establishment for provides service on management and operation of the Transportation.
- Direct employment of 60 local employees
- Indirect employments 80 which include mechanics and technicians, trucks spare parts suppliers and sales agents
- To increase and transfer the knowledge of the modern technology in transportation to the locals drivers, mechanics engineers and spare parts suppliers
- To acquire the land for office and trucks yard

2. ACHIEVEMENTS MADE

- We transported local and transit cargos for the privates and public companies projects of whereby, currently the company provide service on transport on the different projects to include; -
 - East African Crude Oil Pipeline (EACOP)
 - KEDA and SUNDA local cargo,
 - Other private and public companies

S/No	Information	Description	Current Project Status
1	Shareholder's information	Current shareholders names, nationality and percentage of ownership	<p>1. SUN CHANG, Share: 2000 (20%) Chinese</p> <p>2. BAO YANRU Share: 2000 (20%), Chinese</p> <p>3. GUO XIAOFENG Share: 1000 (10%). Chinese.</p> <p>4. ZHIGANG ZHAO Share: 100(1%) Chinese</p>
2	Company Communication Information	Email address	goxofn@gmail.com
		Mobile Number	0628939597
		Land line telephone number	
		Physical address(Plot No,Block No,Street,District and Region	Plot 936, Kawe Beach area Mbezi beach, Kinondoni, Dar es salaam
3	Contact Person	Name	GUO XIAOFENG
		Position	Director
		Communication Details(Email,mobile and telephone)	Email: goxofn@gmail.com mobile: 0628939597
4	Incorporation	Certificate of Incorporation No	139576942
5	TIN Information	TIN certificate No.	139-576-942
6	Project Objective	Project core activities	Transportation
7	Capacity	Project capacity	6000 Metric tons
8	Direct Employment	Foreign -Men	3
		Foreign -Women	1
		Local-Men	20
		Local-Women	1
9	Indirect employment	Estimated Total No.	25
		Type/areas of Indirect Employment	Trucks mechanic, Spare parts suppliers, transport agents

2. Project Financial Expenditure to date (Tshs)

	Foreign(USD)	Local(tsh)	Total(USD)
Land and Buildings	-	160M	
Plant and machinery		-	
Vehicles/Aircraft		5.4B	
Furniture		70M	
Office equipment		30M	
Others		-	
Pre-operational expenses		100M	
Working sub total capital		1.097B	
GRAND TOTAL		6.8B	

5. Project Financing

The Initial capital of USD 1Milliom was provided by the shareholders as shareholders' equity.

	Amount (USD)	Source Country
Foreign Equity	1,000,000	China
Total Investment	2.5M	

6. Problems and Solution

I. Thieves: Some of local staff stealing some Fuel, Spare parts from our trucks yard, but we have working together with Police and we manage to resolve stealing problems.

II. Finance: There was delay in our payment after deliver the cargo in which cause delay to securing loan for financing the projects and thus delayed the progress of the project. Now we are progressing with local private and Public transportation of cargo.

7. Future Plans

Having been operating for more than five years, we have experienced an increase in demand in transportation service, of which main projects are for the Local private and public investment projects. Furthermore, we notice that, most of Local transportation Companies they don't this special technology of deliver the cargo on time, follow up truck by tracking devices, we therefore, our future plan also is to provide some training to most local employed and transfer this knowledge to them in order have enough sufficient technology for the existing demand in the country.

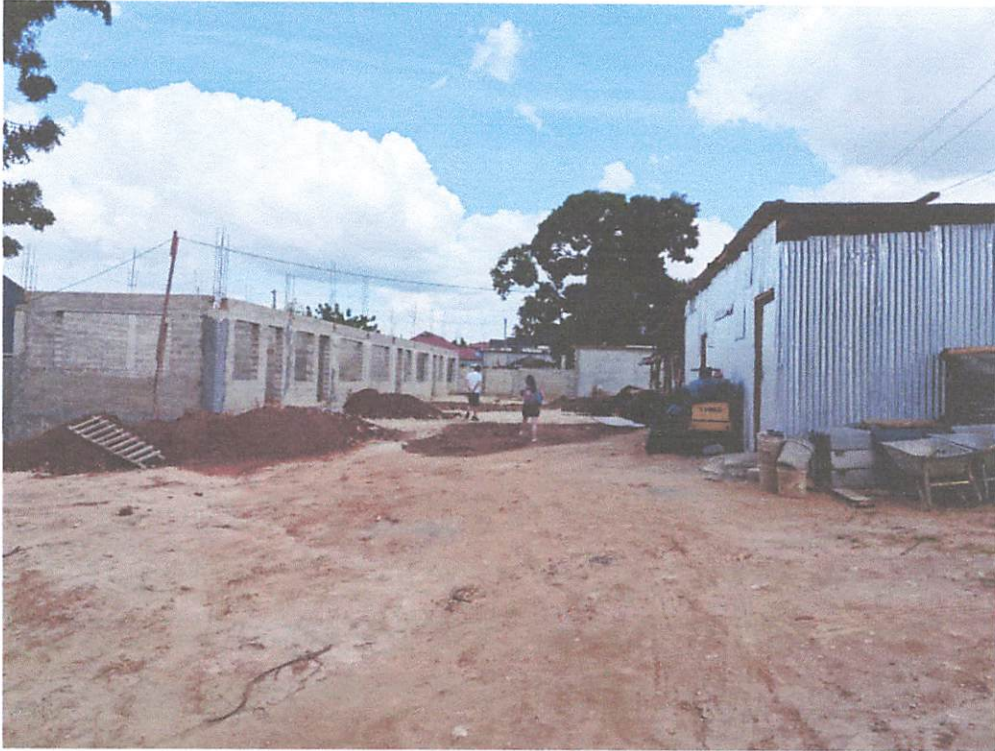




Office and Garage site



Trucks.





Construction of New office and trucks yard on Plot No P38066 and Plot No 81/1 Block C Kunduchi Mtongani area, Kinondoni Municipal Dar es salaam.