

EMCO PROPERTIES TANZANIA LIMITED

P.O. BOX 2924 DAR ES SALAAM, TANZANIA

EXTRACT OF THE MEETING OF BOARD OF DIRECTORS HELD AT COMPANY'S REGISTERED OFFICE AT 180 SAZA ROAD DAR ES SALAAM ON THE 28TH DAY OF AUGUST 2024.

AGENDA

- 1. RESOLUTION TO APPLY FOR CERTIFICATE OF INCENTIVES FROM THE TANZANIA INVESTMENT CENTRE (TIC)**

WHEREAS:

The Company is seeking to enhance its business operations and obtain certain incentives provided by the Tanzania Investment Centre (TIC) to encourage investment in Tanzania.

MINUTE NO.1/2024: APPLICATION FOR INCENTIVES:

NOW, THEREFORE, IT HAS BEEN RESOLVED THAT:

- 1. APPLICATION FOR INCENTIVES:**

The Company shall proceed to apply for the Certificate of Incentives from the Tanzania Investment Centre (TIC) to benefit from the incentives provided to qualifying investments.

- 2. AUTHORIZED REPRESENTATIVES:**

MR. DIPEN S. PATEL, Company Director, is/are hereby authorized and empowered to sign and submit the application for the Certificate of Incentives on behalf of the Company. This includes, but is not limited to, completing all necessary forms, providing required documentation, and engaging with TIC representatives as needed.

- 3. DOCUMENTATION AND COMPLIANCE:**

The Company shall provide all necessary documentation and information required by the TIC to process the application. This includes any additional documentation requested during the evaluation process.

- 4. RATIFICATION:**

All acts, decisions, and commitments made by the Authorized Representative(s) in connection with the application for the Certificate of Incentives are hereby ratified and confirmed.

5. FURTHER ACTIONS:


The Board of Directors authorizes the Authorized Representative to take any further action necessary to complete the application process and to comply with any additional requirements set forth by the TIC.

6. RESOLVED FURTHER THAT:

This resolution shall be effective as of the date hereof and shall remain in full force and effect until amended or revoked by subsequent resolution of the Board of Directors.

Dated and signed at **DAR ES SALAAM** on this 28th day of AUGUST 2024

CERTIFIED TRUE COPY



**MOHAMED REMTULLAH
SECRETARY**

