

HERITAGE CAMPS & LODGES LIMITED

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2nd July, 2024

Executive Director,
Tanzania Investment Centre,
P. o. Box 938,
DAR ES SALAAM

Dear Sir,

RE: APPLICATION FOR REISSUANCE OF CERTIFICATE OF INCENTIVE NO. 022378 ISSUED ON 21ST JUNE,2019

Please refer to the heading above

HERITAGE CAMPS & LODGES LIMITED is a company with a Certificate of Incorporation No. 139773 dated 7th December 2027 applying **for re issuance of TIC 022378 Issued on 21st June,2019** to invest in tourist lodge project.

As you can notice the project was registered in 2019 the time of COVID -19 which Prolonged closures of leisure and hospitality business activity, cancellation of international bookings, and limited scope for personalized services, that severely jeopardized the project r's prospects. Tourism revenue contraction of 80% with this background no financial institution was interested to fiancé tourism project that resulted to postponed the development of the project.

Since 2021 the tourism sector has started to improve and Tanzania Government under Mama Samia Royal tour initiative, was on the recovery path.

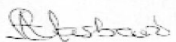
Foreign visitors tumbled three times to 620,000 in 2020 from upwards of 1.3 million the previous year but picked up to 922,992 last year. This, was a 48.6 percent increase while revenue earnings for 2020 was \$714 million, rising to \$1.2 billion in 2021.

This was a 76 percent increase. Now the Country is ready for the influx of tourists, that is why HERITAGE CAMPS & LODGES LIMITED is ready for investment and is applying for re issuance of TIC Certificate for smooth implementation of the project

Attached herewith are the following Copy documents:

- i. TIC application form
- ii. Revised Business Plan
- iii. Board resolution
- iv. Bank statement
- v. Lease Agreement
- vi. Copy of Certificate of Registration
- vii. TIN
- viii. Copy of certificate of Incorporation
- ix. Me memorandum and Article of Associations

Yours sincerely



Erick R. Mashauri

Director