



THE UNITED REPUBLIC OF TANZANIA

022412252

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202012252

This is to certify that

TANZANIA-CHINA TRADE AND TOURISM DEVELOPMENT LIMITED

of address P.O.BOX 105033

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

MOTORCYCLES ASSEMBLING AND RELATED PARTS

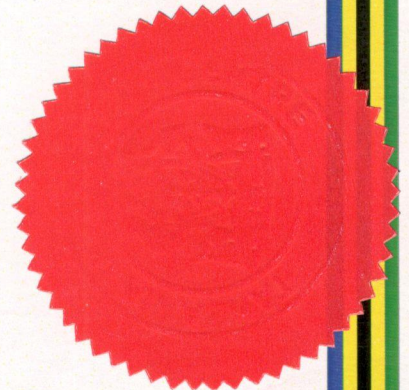
Which is located at PLOT NO. 5, BLOCK "D" - MIEMBE SABA

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: 31 December, 2020

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Shengfeng Yang</i>		<i>China</i>		<i>0.2</i>
	<i>Yang Li</i>		<i>China</i>		<i>0.1</i>
	<i>Lin Dong Guo</i>		<i>China</i>		<i>3</i>
	<i>Zhiqiang Chen</i>		<i>China</i>		<i>0.1</i>
	<i>Guo Dong Jian</i>		<i>China</i>		<i>3</i>
	<i>Yongqing Chen</i>		<i>China</i>		<i>0.2</i>
	<i>Xing Guo</i>		<i>China</i>		<i>2</i>
	<i>Un allotted</i>		<i>Tanzania</i>		<i>91.4</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing and assembling of motorcycles and related parts</i>				
3	Sector	Manufacturing	Sub Sector	Motorcycles	
4	Investment Cost	Foreign (M\$)	1.35	Local (M\$)	0
				Total (M\$)	1.35
5	Project Financing	Equity (M\$)	1.35	Loan (M\$)	0
				Total (M\$)	1.35
6	Source, terms and conditions of loan				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital items:	1.35		0	1.35
8	Technology Agreement	None			
9	Date of TIC Registration	31 December, 2020			
10	Implementation period	31 December, 2020		-	30 December, 2023
11	Operative date	30 December, 2023			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i)	Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii)	Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii)	Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	All finished goods are not allowed under this Certificate				

Signed



Executive Director