

PROPERTY INTERNATIONAL LTD

PAYMENT PLAN AGREEMENT FOR PURCHASE OF PLOT NO 51 BLOCK "Q" WITH
1020 SQUARE METERS IN CHEKENI MWASONGA (DARZ ESTATE), KIGAMBONI
MUNICIPALITY

This AGREEMENT is made on this 17 day of DEC 2024

BETWEEN

PROPERTY INTERNATIONAL LIMITED; A company registered in accordance with the laws of Tanzania and doing its business in Dar es Salaam, PO Box 45548, 8th Floor - Mariam Tower, Songea/Shaurimoyo Street, Ilala Municipality (who in this Agreement will be known as "VENDOR") on one side;

AND

KAFFON COMPANY LIMITED of Dar es Salaam (who in this Agreement will be known as "PURCHASER") on the other hand.

WHEREAS:

- i. The Purchaser is a customer who expects to make a payment within 6 months for the purchase of **Plot No. 51, block Q, with 1020 Square Meters**, Chekeni Mwasonga (DARZ ESTATE) project with a value of Tanzanian Shillings TZS 25,500,000/= (Tanzanian Shillings Twenty Five Million, Five Hundred Thousand shillings). Only.

THEREFORE, THE PURCHASER AGREES TO THE FOLLOWING MODE OF PAYMENT:

1. I agree to make monthly payment for this plot through PROPERTY INTERNATIONAL LTD.
2. T SHILLINGS ACCOUNT: Account number: 015-020-840-2600, CRDB Bank PLC
OR
3. US DOLLAR ACCOUNT: Account number: 003110079750002, Amana Bank
4. The Purchaser agree to make a payment of Twenty-five percent (25%) of the plot value within Seven Days of (TZS 6,375,000/=) Only to the account provided above.

NO.	DATE OF PAYMENTS	AMOUNT OF PAYMENT
1	17.12.2024	6,375,000/=
	25%	6,375,000/=

B. SEVENTY FIVE PERCENT (75%) PAYMENT WITHIN FIVE (5) MONTHS:

(TZS 19,125,000/=)

I agree to make the payment of Seventy five percent of the value of the Plot within 5 months of (TZS 19,125,000/=) in the Account of PROPERTY INTERNATIONAL LTD

Account Number: 015-020-840-2600, CRDB Bank.

NO.	DATE OF PAYMENTS	AMOUNT OF PAYMENT
1	17.01.2024	3,825,000/=
2	17.02.2024	3,825,000/=
3	17.03.2024	3,825,000/=
4	17.04.2024	3,825,000/=
5	17.05.2024	3,825,000/=
	TOTAL PLOT VALUE	25,500,000/=

2. THEREFORE THE BUYER AGREES TO THE FOLLOWING TERMS

1. I agree to make the monthly payments as mentioned above on or before the relevant Date.
2. I understand and I am aware of the charge of **Twenty Five percent (25%)** of the plot value which will not be returned if I fail to continue with the payment system in a period not exceeding one (1) month from the date failure to pay
3. **PROPERTY INTERNATIONAL LTD** will terminate this contract and may sell this plot to another customer and return the remaining amount in installments as I used to pay every month.
4. All monthly payments will be made within Five (5) months as specified.
5. **PROPERTY INTERNATIONAL LTD** will issue a Contract of Sale after the Plot payment is completed.
6. That **PROPERTY INTERNATIONAL LTD** will cover all the preparation of Property Documents.
7. I accept all the contents of this payment agreement in accordance with the schedule and the Payment Period.

W. Wang

17.12.2024

[Signature]

17/12/24

Customer Signature

Date

Sales Person

Date

GUARANTEED BY:

ALISUKA FERDINAND

[Signature]

17/12/24

Department of Finance

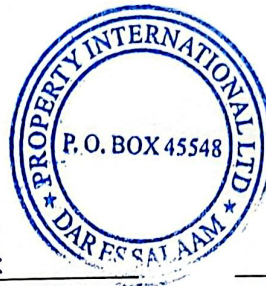
Signature

Date

APPROVED BY:

M. Ise
Chief operating officer

[Signature]



17/12/24

Signature

Date

I have received this copy of contract Date.....

Signature.....