



THE UNITED REPUBLIC OF TANZANIA

00211665

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 030472

**This is to certify that**

**NGORONGORO SAFARI LODGE LIMITED**

of address P.O.BOX 280

KARATU - ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 030472 issued on 7/10/2021 due to amendment on project location

**PROJECT NAME - TOURIST LODGE**

Which is located at FARM NO. 3304, 3305 & 3306 TLOMA

KARATU-ARUSHA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam



Dated: 10 March, 2023

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Rick Thomson and Judith Wineland</i>	<i>New Zealand</i>	<i>0.19</i>
	<i>Judith Wineland and Rick Thomson</i>	<i>United States</i>	<i>0.19</i>
	<i>Judith Ann Wineland</i>	<i>United States</i>	<i>49.81</i>
	<i>Warwick Eldred Thomson</i>	<i>New Zealand</i>	<i>49.81</i>

2 Proposed Activities: *Expansion and rehabilitation of a tourist lodge at Karatu*

3 Sector **Tourism** Sub Sector **Tourist Lodge**

4 Investment Cost Foreign (M\$) **1.79** Local (M\$) **0** Total (M\$) **1.79**

5 Project Financing Equity (M\$) **1.09** Loan (M\$) **0.7** Total (M\$) **1.79**

6 Source, terms and conditions of loan **None**

7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)  
 Capital items: **1.79** **0** **1.79**

8 Technology Agreement **None**

9 Date of TIC Registration **28 January, 2005**

10 Implementation period **28 January, 2005** - **27 January, 2008**

11 Operative date **27 January, 2008**

12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

**None**



Signed \_\_\_\_\_  
 Executive Director