

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six month or for Amendment of certificate of incentives)

1.Planned activities for the period.

**Expansion or equity of Ngorongoro Safari Lodge Ltd**

2.Achievement made on the project implementation to date

**Managed to expand numbers of room and rehabilitate some rooms, increased number of local employees to 140, and used the incentive to employ 4 foreigners**

3.Provided updated information on the following's aspects.

| S/No | Information                       | Description  | Current project status   |
|------|-----------------------------------|--|--|
| 1.   | Shareholder's information         | Current shareholders names, nationality, and percentage of ownership | <p>1. NATURAL HABITAT INC<br/>E-mail Address:<br/><a href="mailto:benb@nathab.com">benb@nathab.com</a><br/>Mobile 3038595902<br/>United States, Colorado , 1900 W, Littteton Boulevard, Littleton<br/>Ordinary shares 2636</p> <p>2. WTA2, LLC<br/>E-mail SvenL@expeditions.com<br/>Mobile 3472775177<br/>Registered office United States, Delaware , 251 Little Falls Drive, Wilmington ,<br/>Ordinary Shares 2633112</p> |
| 2.   | Company communication information | Email address  | info@gibbsfarm.com   |
|      |                                   | Mobile number  | 0759005827   |
|      |                                   | Land line telephone number   | 255 27 2970438   |
|      |                                   | Physical address (plot No, block No, street, district, and region)   | Plot no: 3289, Tloma, Karatu - Arusha  |
| 3.   | Contact person                    | Name   | Nicholas Cooper  |
|      |                                   | Position   | General Manager  |
|      |                                   | Communication details (email, mobile and telephone)                  | <a href="mailto:gm@gibbsfarm.com">gm@gibbsfarm.com</a> , 0759005827  |

|    |                     |                                  |               |
|----|---------------------|----------------------------------|---------------|
| 4. | Incorporation       | Certificate of incorporation No  | 6729          |
| 5. | TIN information     | TIN certificate No.              | 100-167-956   |
| 6. | Project objectives  | Project core activity            | Tourist Lodge |
| 7. | Capacity            | Project capacity per year        | 21 cottages   |
| 8. | Direct employment   | Foreign- men                     | 2             |
|    |                     | Foreign- women                   | 2             |
|    |                     | local - men                      | 100           |
|    |                     | local- women                     | 40            |
| 9. | Indirect employment | Estimated total No               | N/A           |
|    |                     | Type/area of indirect employment | N/A           |

#### 4. Project financial expenditure to date (USD).

|                           | Foreign (USD)    | Local (USD)      | Total (USD)      |
|---------------------------|------------------|------------------|------------------|
| Land and buildings        | <b>1,141,016</b> | <b>700,207</b>   | <b>1,841,223</b> |
| Plant and machinery       |                  | <b>262,232</b>   | <b>262,232</b>   |
| Vehicles/aircraft         |                  | <b>22,420</b>    | <b>22,420</b>    |
| furniture                 |                  | <b>359,872</b>   | <b>359,872</b>   |
| Office equipment          |                  | <b>105,208</b>   | <b>105,208</b>   |
| Insurance cover           |                  |                  |                  |
| Pre-operational expenses  |                  |                  |                  |
| Working sub-total capital |                  |                  |                  |
| <b>GRAND TOTAL</b>        | <b>1,141,016</b> | <b>1,449,939</b> | <b>2,590,955</b> |

#### 5. project financing

Explaining how the project is being financed e.g., equity, loans, source of loans, conditions, etc. see the table below.

|                         | Amount           | Source country |
|-------------------------|------------------|----------------|
| Local equity            | 1,249,939        | Tanzania       |
| Local loans             | 200,000          | Tanzania       |
| Foreign equity          | 1,141,016        |                |
| Foreign loans           | <b>N/A</b>       |                |
| <b>Total investment</b> | <b>2,590,955</b> |                |

#### 6. Problems and solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them. **N/A**

#### 7. Future plans

**Ngorongoro Safari Lodge will communicate with TIC in case of any future plans of investments**

Explain future plan for the next coming six month and planned financial commitments.

**N/A**

**8. Recommendations and any other comments. N/A**