



THE UNITED REPUBLIC OF TANZANIA

00211665

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **030472**

This is to certify that

NGORONGORO SAFARI LODGE LIMITED

of address

P.O.BOX 280

KARATU - ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 030472 issued on 28/05/2009 due to amendment on Section 1

PROJECT NAME - TOURIST LODGE

Which is located at

OLDEANI, KARATU

KARATU-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **7 October, 2021**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Rick Thomson and Judith Wineland</i>	<i>New Zealand</i>	<i>0.19</i>
	<i>Judith Wineland and Rick Thomson</i>	<i>United States</i>	<i>0.19</i>
	<i>Judith Ann Wineland</i>	<i>United States</i>	<i>49.81</i>
	<i>Warwick Eldred Thomson</i>	<i>New Zealand</i>	<i>49.81</i>
2	Proposed Activities: <i>Expansion and rehabilitation of a tourist lodge at Karatu</i>		
3	Sector Tourism	Sub Sector Tourist Lodge	
4	Investment Cost	Foreign (M\$) 1.79	Local (M\$) 0 Total (M\$) 1.79
5	Project Financing	Equity (M\$) 1.09	Loan (M\$) 0.7 Total (M\$) 1.79
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	1.79	0 1.79
8	Technology Agreement	None	
9	Date of TIC Registration	28 January, 2005	
10	Implementation period	28 January, 2005	- 27 January, 2008
11	Operative date	27 January, 2008	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21,		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed

Executive Director