

16/12/2013
Port Executive Director
Tanzania Investment Centre



00220480

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 110002-03

This is to certify that

.....
MIC TANZANIA LIMITED
.....

of address
P.O. BOX 2929

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in ~~XXXXXX/XXXXXX~~ /expansion
~~XXXXXX~~ of the enterprise known as

.....
MIC TANZANIA LIMITED
.....

Which is located at
PLOT NO. 11 BLOCK 45 A NEW BAGAMOYO ROAD

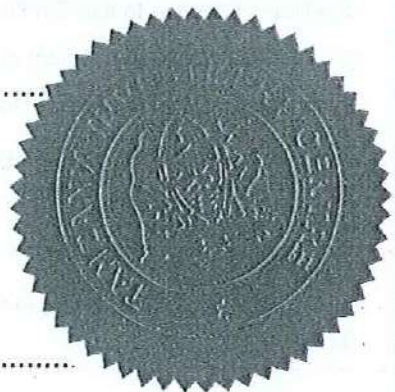
.....
KINONDONI - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 5TH DECEMBER 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Shai Holdings SA	Luxembourg	0.002
Millcom Tanzania NV	Netherlands	99.998

2. Proposed Activities: **To expand Telecommunication coverage infrastructure and increase capacity**

3. Sector: **Telecommunication** Subsector: **Mobile Phone**

4. Investment cost: Foreign **USD 313.83m.** Local **-** Total **USD 313.83m.**

5. Project Financing: Equity **USD 313.83m.** Loans **-** Total **USD 313.83m.**

6. Source, terms and conditions of loan:

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 313.83m.	-	USD 313.83m.

8. Technology Agreement: **None**

9. Date of TIC Registration: **3rd December 2013**

10. Implementation period: **December 2013 - November 2016**

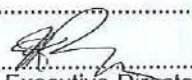
11. Operative date: **December 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate: **None**

Signed 
Executive Director