

# ALSAD INTERNATIONAL LIMITED

## PROGRESS REPORT

### 1. Planned activities for the period

- Application of Tax Incentives
- Purchasing of land
- Start construction of the factory
- Procurement of Project Machines and Equipment's
- Recruitment of staff
- Start the first phase of the project

### 2. Achievements made on the project implementation to date

- Land has already purchased now still in acquisition process
- Application of Tax exemption still under process
- The order for the equipment's and machines has already placed

### 3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. WALLIED ABDALLAH MOHAMEDYADI - SUDANESE – 50%

			2. NAGI ABDALLAH MOHAMEDYADI – SUDANESE -50
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. 18 & 20 Kigogo Kisaware II, District: Kigamboni, Region: Dar es Salaam Region	Mobile: +255745869999, Email: <a href="mailto:magi5yadi@gmail.com">magi5yadi@gmail.com</a>
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	NAGI ABDALLAH MOHAMEDYADI MANAGING DIRECTOR Mobile: +255745869999,
4	Incorporation	Certificate of Incorporation Number	202461979
5	TIN Information	TIN Certificate No.	

6	Project Objective	Project Core Activity	To establish a manufacturing building materials
7	Capacity	Project capacity per year	100,000 tones
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	3 0 80 70
9	Indirect employment	Type/areas of Indirect employment	250

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	70,000		70,000
Plant and machinery	0		
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	25,000		25,000
<b>Grand Total</b>	<b>95,000</b>		<b>95,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	95,000	sudan
Foreign Loans		
Total Investment		

## **6. Problems and Solutions**

The company still in process of securing ownership of the land. The process involves different steps but it has already organised and now its on step of amending the TIC Certificate

## **7. Future Plans**

Finalize the land acquisition process, start procurement of more machines and continue with the project

## **8. Recommendations and any other comments**

The Government to re-think the procedure of procure land especially for foreign investors