

**LEASE AGREEMENT**

**BETWEEN**

**SALIMU ZUBERI SALIMU**

**AND**

**ALSAD INTERNATIONAL LIMITED**

**THIS LEASE AGREEMENT** is made this **12<sup>th</sup> day of July 2024**

**BETWEEN**

**SALIMU ZUBERI SALIMU** of P. O Box 3012, Dar es Salaam, (herein after referred to as the "LANDLORD", which expression where the context so admit shall include his heirs and assignees) of one part.

**AND**

**ALSAD INTERNATIONAL LIMITED** a Company duly registered under the Companies ACT, (Cap, 212, R.E 2002) of P.O Box 20386, Dar es Salaam, (herein after referred to as the "TENANT"), which expression where the context admit shall include her successor or assignees) of the other part.

- A. **WHEREAS**, the **Landlord** is the lawful owner of land at Plot No. 19, Kigogo Kisarawe II, Kigamboni District in Dar es Salaam Region.
- B. **WHEREAS**, the **Tenant** is desirous and willing to rent the said part of the land subject the terms and conditions hereinafter set forth.

**NOW THEREFORE**, This **DEED** witness as follows.

**IT IS HEREBY MUTUALLY AGREED AS FOLLOWS:-**

1. The Landlord shall
  - a) That this lease agreement will be for a term of twenty Five (25) years, starting from 1<sup>st</sup> August 2024 and as witnessed in the Lease Agreement between **SALIMU ZUBERI SALIMU** and **ALSAD INTERNATIONAL LIMITED** which will be reviewed after every five years periods.
  - b) **YIELDING AND PAYING** therefore and throughout the said term of 24 month at a rent of Tshs 1,200,000 only , payable in advance for a period of every twenty four months with effect from 12<sup>th</sup> July, 2024
2. The Landlord undertakes that, the Tenant shall enjoy the facilities of the leased premises without any interference from the Landlord, his family members or his worked upon for a further period of five years.

3. At the expiry of the initial period of Five years the Tenant shall enter into renegotiation or reviewing favorable terms upon which the renewal of contract will be, worked upon for a further period of Five years.
4. The contracting parties have executed this Lease Agreement on date and year hereinafter appearing.
5. This **LEASE** Agreement shall be governed by and constructed in accordance with the laws of Tanzania Governing Landlord and Tenant relationship as shall be in force

**IN WITNESS WHEREOF** the parties hereto have executed these presents on the day and in the year in the manner hereinafter appearing

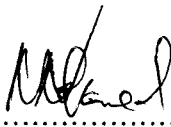
**SIGNED AND DELIVERED** at Dar es Salaam by the said

.....who is identified to me by

NAGI ABDALLAH MOHAMED The latter

Being known to me personally in my presence

This 12<sup>th</sup> day of July, 2024



.....

**LANDLORD**


**SIGNED AND DELIVERED** at Dar es Salaam by the said

.....who is identified to me by

NAGI ABDALLAH MOHAMED The latter

Being known to the personally in my presence

This 12<sup>th</sup> day of July, 2024



.....

**TENANT**

