



THE UNITED REPUBLIC OF TANZANIA

00219819

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070369-01

This is to certify that

.....
KIURE ENGINEERING LTD

.....
of address P.O. BOX 2714
ARUSHA

.....
has been granted a Certificate of Incentives to invest in ~~IDENTIFICATION NUMBER~~ expansion
of the enterprise known as
KIURE ENGINEERING LTD

.....
Which is located at PLOT NO. 1498 OLOSIVA
ARUSHA

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH APRIL 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter—

- | 1. Shareholders | Nationality | Shareholding (%) |
|-------------------|-------------|------------------|
| Jumaam S. Kiure | Tanzanian | 20 |
| Selemani J. Kiure | Tanzanian | 40 |
| Omary J. Kiure | Tanzanian | 40 |
2. Proposed Activities: To expand Road haulage project
- | 3. Sector | Subsector | Total |
|----------------|---------------|-----------|
| Transportation | Cargo Haulage | USD 2.09m |
- | 4. Investment cost | Foreign | Local | Total |
|--------------------|---------|-----------|-----------|
| | | USD 2.09m | USD 2.09m |
- | 5. Project Financing | Loans | Total |
|----------------------|-------|-----------|
| Equity USD 2.09m | USD - | USD 2.09m |
6. Source, terms and conditions of loans: _____
- | 7. Assets to be invested | Foreign | Local | Total |
|--------------------------|---------|-----------|-----------|
| Capital items: | | USD 2.09m | USD 2.09m |
8. Technology Agreement: None
9. Date of TIC Registration: 14th November 2012
10. Implementation period: November 2012 - October 2015
11. Operative date: November 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | |
|---|---|
| (i) Applicable Import Duty | And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997 |
| (ii) Applicable with-holding Tax | As per Income Tax Act, 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act, 2004 (as amended) |
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- Date of Commencement of investment has to be notified to the Centre.
 - Certificate not to be transferred, assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: None

Signed _____
A.B., Executive Director