



0224266

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024496

This is to certify that

.....
CRAFTY DEE'S BREWING COMPANY LIMITED
.....

.....
P. O. BOX 734
of address.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~
~~or equity of the~~ enterprise known as
CRAFTY DEE'S BREWING COMPANY LIMITED

.....
PLOT NO. 1496-1498 MSASANI PENINSULA
Which is located at
KINONDONI - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 08TH NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Chintu Patel	UK	29.70
Palak Patel	UK	30.40
Bjorn Gracer	German	19.90
Mario Delicio	German	19.90
2. Proposed Activities: **To establish and operate a project for production of crafted and fresh beer**
3. Sector: **Manufacturing** Subsector: **Beverages**
4. Investment cost: Foreign **USD 0.53m.** Local **-** Total **USD 0.53m.**
5. Project Financing: **USD 0.53m.** Equity **USD 0.53m.** Loans **-** Total **USD 0.53m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.53m.	-	USD 0.53m.
8. Technology Agreement **None**
9. Date of TIC Registration: **08th November 2019**
10. Implementation period **November 2019 - October 2022**
11. Operative date **November 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **EAC Customs Management Act. 2004 and VAT Act. 2019**
 - (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**

Signed 
Executive Director