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THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 022296 .....

**This is to certify that**

**AMEC AFRICA HOLDING LIMITED**

.....  
*of address* ..... **P.O.BOX 14612** .....

**DAR ES SALAAM**

.....  
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces previous one No. 022296 issued on 15/04/2019 due to amendment on section 1 .....

**PROJECT NAME - ASSEMBLING OF SOLAR PRODUCTS**

.....  
*Which is located at* ..... **PLOT NO. 297 ALI HASSAN MWINYI ROAD** .....

**ILALA-DAR-ES-SALAAM**

.....  
*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

.....  
**Executive Director**

**Tanzania Investment Centre**  
**P.O.Box 938 , Dar-es-salaam**

*Dated:* ..... **25 January, 2022** .....



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	<i>Changzhou Machinery And Equipment Imp. &amp; Exp. Co Limited</i>	<i>China</i>	<i>95</i>
	<i>Vivek Sheel</i>	<i>India</i>	<i>2</i>
	<i>Chandramani Kumar</i>	<i>India</i>	<i>1</i>
	<i>Wei Wei</i>	<i>China</i>	<i>1</i>
	<i>Jun Xiong</i>	<i>China</i>	<i>1</i>
2	Proposed Activities: <i>To establish and operate a project for assembling of solar related products</i>		
3	Sector <b>Manufacturing</b>	Sub Sector <b>assembling solar products</b>	
4	Investment Cost	Foreign (M\$) <b>5.4</b>	Local (M\$) <b>0</b> Total (M\$) <b>5.4</b>
5	Project Financing	Equity (M\$) <b>5.4</b>	Loan (M\$) <b>0</b> Total (M\$) <b>5.4</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>5.4</b>	<b>0</b> <b>5.4</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>20 March, 2019</b>	
10	Implementation period	<b>20 March, 2019</b>	- <b>19 March, 2022</b>
11	Operative date	<b>20 March, 2022</b>	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	<b>Finished goods are not allowed under this Certificate</b>		



*[Handwritten Signature]*

Signed

Executive Director