

## **TANZANIA INVESTMENT CENTRE**

### **DAR ES SALAAM**

#### **PROGRESS REPORT**

1. Planned Activities for the period ended November 2024
  - Leasing the factory/godown
  - Importation of plant and machines
  - Import and installation of equipment's
  - Conduct the employment process
  - Import of raw materials
  - Apply for fiscal incentives
  - Start first phase of production
  
2. Achievements made on the project implementation todate:
  - Leasing the factory/godown
  - Importation of plant and machines
  - Import and installation of equipment's
  - Conduct the employment process
  - Import of raw materials
  - Apply for fiscal incentives
  - Start first phase of production

3. Updated information on the following aspects;

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Bala Tripurasundari sitamahalakshmi Burugupali – 33% 2. Anandarao Burugupalli – 33% 3. Dharmesh Mistry – 34%
2.	Company Communication Information	Email address	Julius.associates@gmail.com
		Mobile Number	+255 654376869
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 42, Mbagala Industrial Area, Temeke, Dar es Salaam
3.	Contact Person	Name	Dharmeshkumar Jayantilal
		Position	Director
		Communication Details (Email, Mobile and telephone)	+255 654376869, Julius.associates@gmail.com
4.	Incorporation	Certificate of Incorporation No.	123294
5.	TIN information	TIN Certificate No.	129534052

6.	Project Objective	Project Core Activity	Manufacturing of plastics items and other related products
7.	Capacity	Project Capacity per Year	1300 units per annum
8.	Direct Employment	Foreign-Men	4
		Foreign-Women	0
		Local-Men	46
		Local-Women	14
9.	Indirect employment	Estimated Total No.	64
		Type/areas of Indirect Employment	1300

#### 4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	140,000		140,000
Plant and machinery	250,000		250,000
Vehicles/Aircrafts	90,000		90,000
Furniture	20,000		20,000
Office equipment			
Insurance Cover			
Pre-operational expenses			

Working sub-total capital	200,000		200,000
<b>GRAND TOTAL</b>	<b>700,000</b>		<b>700,000</b>

## 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity		
Local Loans		
Foreign Equity	700,000	India
Foreign Loans		
<b>Total Investment</b>	<b>700,000</b>	

## 6. Problems and Solution

Since establishment of the project there were many challenges on policy issue , covid19 etc. The company has managed on its on ways to stabilize as of now the project continues.

The company need to renovate and buy some new equipment also to invest in a new plot as constrction of warehouse or new project.

**7. Future Plans**

- The company plans on expanding the capacity of the project by adding more production lines and new plot

**8. Recommendations and any other comments**

- TIC continue helping investors

**PROJECT PICTURE**









## NEW AREA TO BE ADDED



