



THE UNITED REPUBLIC OF TANZANIA

0222467

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

043028

No:

This is to certify that

.....
KNR INDUSTRIES LIMITED
.....

.....
P.O. BOX 1317
of address.....

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

.....
KNR INDUSTRIES LIMITED
.....

Which is located at
PLOT NO. 42, MBAGALA INDUSTRIAL AREA

.....
TEMEKE - DAR ES SALAAM
.....

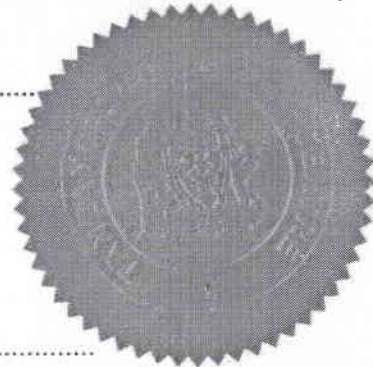
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
[Signature]

Ag. Executive Director

CERTIFIED TRUE COPY OF THE ORIGINAL
ESTHER W. NJAU
ADVOCATE, NOTARY PUBLIC & COMMISSIONER FOR OATHS
SIGNATURE *[Signature]*
DATE 30.07.2016

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 19TH APRIL 2016

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Dharmesh J. Mistry	Indian	34
Anandarao Burugupalli	Indian	33
Bala Tripurasundari	Indian	33

2. Proposed Activities: **To establish manufacturing facility for plastic items and other related products**

3. Sector: **Manufacturing** Subsector: **Plastics**

4. Investment cost: Foreign **USD 0.7m.** Local **-** Total **USD 0.7m.**

5. Project Financing: Equity **USD 0.7m.** Loans **-** Total **USD 0.7m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.7m.	-	USD 0.7m.

8. Technology Agreement **None**

9. Date of TIC Registration: **19th April 2016**

10. Implementation period **April 2016 - March 2019**


11. Operative date..... **April 2019**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT 2014**
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

CERTIFIED TRUE COPY OF THE ORIGINAL
ESTHER W. NJAU
ADVOCATE NOTARY PUBLIC & COMMISSIONER FOR OATHS
SIGNATURE 
DATE **30.07.2020**

Signed 
Executive Director