

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period. We planned to do a preliminary survey for the land and engage local village authority so that we can acquire land from the faithful villager.

Engage with suppliers for machinery and vehicles.

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

- We already acquired the land, we are in the initial stage of construction of buildings, we have engaged with suppliers of machines and vehicles.

3. Provide updated information on the following aspects:

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. William D Kimaro 58% 2. Robert D Kimaro 40% 3. Joyce D Kimaro 2%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:info@starlinkgulf.co.tz">info@starlinkgulf.co.tz</a> 0716933722 N/A 8 <sup>th</sup> Floor, PSSF COMMERCIAL COMPLEX, SAM NUJOMA ROAD
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Benjamin D Misango Chief Finance Officer Benjamin@starlinkgulf trading.co.tz 0766779912

4	Incorporation	Certificate of Incorporation Number	152845499
5	TIN Information	TIN Certificate No.	152-845-499
6	Project Objective	Project Core Activity	Manufacturing of Building Materials
7	Capacity	Project capacity per year	200,000 Tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	NIL NIL 60 36
9	Indirect employment	Type/areas of Indirect employment	Casual Labors 150

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		30,000 USD	30,000 USD
Plant and machinery		140,000 USD	140,000 USD
Vehicles/Aircrafts		35,000USD	35,000USD
Furniture		-	-
Office equipment	¤	-	-
Insurance Cover	¤	-	-
Pre-operational expenses		8,000USD	8,000 USD
Working sub-total capital		-	-
<b>Grand Total</b>	¤	213,000 USD	213,000 USD

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	213,000 USD	TANZANIA
Local loans	-	-
Foreign equity	-	-
Foreign Loans	-	-
<b>Total Investment</b>	213,000 USD	

#### 6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

➤ NO PROBLEM

## **7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments

For the next six months, we plan to do the following

- Finalizing construction of building.
- Installations of all machines
- Acquiring raw materials ready for the project to start
- Purchases of all vehicles for distributions

## **8. Recommendations and any other comments**